

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009			
Particulars	Rs. in Lacs		
	3 months ended	Corresponding 3	For Current
	30-Jun-09	months ended	Year ended
	Unaudited	30-Jun-08	31-Mar-09
		Unaudited	Audited
Net Sales/ Income from Operations	13,749	12,053	58,182
Other Operating Income	681	576	2,183
Total Income from Operations	14,430	12,629	60,365
Expenditure			
(Increase)/ Decrease in stock in trade and work in progress	(846)	(1,920)	(3,006)
Consumption of Raw Materials	3,504	3,166	15,589
Cost of Traded Goods	304	260	1,257
Employees Cost	1,760	1,627	6,770
Depreciation	1,609	1,628	6,550
Energy Cost	2,573	2,704	11,031
Freight Cost	886	1,324	5,526
Foreign Exchange (Gain)/ Loss (Net)	734	210	5,447
Other Expenditure (Net)	2,246	2,075	10,053
Total Expenditure	12,770	11,074	59,217
Profit from Operations before Other Income, Interest & Exceptional Items	1,660	1,555	1,148
Other Income	-	-	-
Profit before Interest & Exceptional Items	1,660	1,555	1,148
Interest (Net)	2,226	1,682	8,442
Profit after Interest but before Exceptional Items	(566)	(127)	(7,294)
Exceptional Items	-	-	-
Profit/(Loss) from Ordinary Activities before tax	(566)	(127)	(7,294)
Tax Expense	(145)	(74)	(1,860)
Net Profit/ (Loss) from Ordinary Activities after tax	(421)	(53)	(5,434)
Extraordinary Item (net of tax expenses)	-	-	-
Net Profit/ (Loss) for the period	(421)	(53)	(5,434)
Paid-up equity share capital (Face Value Rs.10/- each)	1,798	1,798	1,798
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			19,138
Earning per Share (EPS)			
a Basic/diluted EPS before Extraordinary items (Rs.)	(2.34)	(0.29)	(30.22)
b Basic/diluted EPS after Extraordinary items (Rs.)	(2.34)	(0.29)	(30.22)
c Basic/diluted EPS before Extraordinary items and foreign exchange (gain)/ loss (Rs.)			0.07
Public shareholding			
- Number of shares	5,406,583	5,406,583	5,406,583
- Percentage of shareholding	30.06%	30.06%	30.06%
Promoter & Promoter Group Shareholding			
a) Pledged/ Encumbered			
- Number of shares	-	-	-
- Percentage of shares	-	-	-
(% of shareholding of promoters & promoter group)			
- Percentage of shares	-	-	-
(% of total share capital of the Company)			
b) Non encumbered			
- Number of shares	12,576,417	12,576,417	12,576,417
- Percentage of shares	100%	100%	100%
(% of shareholding of promoters & promoter group)			
- Percentage of shares	69.94%	69.94%	69.94%
(% of total share capital of the Company)			



Piramal Glass Limited

Registered Office : Piramal Tower Peninsula Corporate Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India
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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009			
Particulars	Rs. in Lacs		
	3 months ended	Corresponding 3	For Current
	30-Jun-09	months ended	Year ended
	Unaudited	30-Jun-08	31-Mar-09
		Unaudited	Audited
Net Sales/ Income from Operations	24,566	22,097	100,883
Other Operating Income	516	455	2,087
Total Income from Operations	25,083	22,552	102,970
Expenditure			
(Increase)/ Decrease in stock in trade and work in progress	1,268	(2,881)	(5,755)
Consumption of Raw Materials	4,317	5,615	25,001
Cost of Traded Goods	601	326	2,116
Employees Cost	5,276	5,970	23,507
Depreciation	2,295	2,110	8,925
Energy Cost	3,949	4,773	19,492
Freight Cost	1,208	1,747	7,124
Foreign Exchange (Gain)/ Loss (Net)	766	210	5,396
Other Expenditure (Net)	3,974	3,546	16,603
Total Expenditure	23,654	21,416	102,409
Profit from Operations before Other Income, Interest & Exceptional Items	1,428	1,136	561
Other Income	-	-	-
Profit before Interest & Exceptional Items	1,428	1,136	561
Interest (Net)	3,656	2,547	13,137
Profit after Interest but before Exceptional Items	(2,228)	(1,411)	(12,576)
Exceptional Items	-	-	-
Profit/ (Loss) from Ordinary Activities before tax	(2,228)	(1,411)	(12,576)
Tax Expense	(143)	(73)	(1,858)
Net Profit/ (Loss) from Ordinary Activities after tax	(2,085)	(1,338)	(10,718)
Extraordinary item (net of tax expenses)	-	-	-
Net Profit/ (Loss) for the period before Minority Interest	(2,085)	(1,338)	(10,718)
Minority Interest	(250)	(192)	(465)
Net Profit/ (Loss) for the period after Minority Interest	(1,835)	(1,146)	(10,253)
Paid-up equity share capital (Face Value Rs. 10/- each)	1,798	1,798	1,798
Earning per Share (EPS)			
a Basic/diluted EPS before Extraordinary items (Rs.)	(10.21)	(6.37)	(57.02)
b Basic/diluted EPS after Extraordinary items (Rs.)	(10.21)	(6.37)	(57.02)
c Basic/diluted EPS before Extraordinary items and foreign exchange (gain)/ loss (Rs.)	(5.95)	(5.21)	(27.01)



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Notes:

1) The results for the quarter ended June 30, 2009, which have been subjected to limited review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 23, 2009.

2) The sales growth on standalone basis during the quarter is 14% and on consolidated basis is 11%.

During the quarter ended on June 30, 2009, sales of Piramal Glass - USA Inc. (erstwhile Gujarat Glass International Inc., USA) grew by Rs. 97 lacs over corresponding period ended on June 30, 2008 and Profit before Interest, Depreciation and Tax grew from Rs. 276 lacs to Rs. 314 lacs.

Similarly, sales of Piramal Glass Ceylon PLC, Sri Lanka (erstwhile Ceylon Glass Company PLC) grew by Rs. 803 lacs over corresponding period ended on June 30, 2008 and Profit before Interest, Depreciation and Tax grew from Rs. 386 lacs to Rs. 613 lacs.

3) On standalone basis, Profit before Interest, Depreciation and Tax for the quarter grew from Rs. 3,183 lacs to Rs. 3,269 lacs. Similarly, on consolidated basis, Profit before Interest, Depreciation and Tax for the quarter grew from Rs. 3,246 lacs to Rs. 3,723 lacs.

4) The operating profit/ (loss) before Interest, Depreciation and tax (excluding foreign exchange (gain)/ loss) is

Standalone	Quarter ended Jun 30, 2009	Quarter ended Jun 30, 2008
OPBIDT (excluding Foreign Exchange (gain)/ loss) (Rs. In Lacs)	4,003	3,393
OPBIDT (excluding Foreign Exchange (gain)/ loss) (% to Total Income)	27.7%	26.9%

Consolidated	Quarter ended Jun 30, 2009	Quarter ended Jun 30, 2008
OPBIDT (excluding Foreign Exchange (gain)/ loss) (Rs. In Lacs)	4,489	3,456
OPBIDT (excluding Foreign Exchange (gain)/ loss) (% to Total Income)	17.9%	15.3%

The Company has continued to provide the effects of fluctuation in foreign exchange rates as per AS 11 on "Accounting for Effects of changes in Foreign Exchange Rates" issued by ICAI.

5) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.

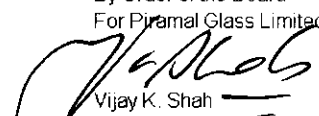
6) The corresponding figures for the previous periods have been regrouped, wherever necessary.

7) Status of Shareholder complaints received during the quarter ended Jun 30, 2009:

Complaints pending as at April 01, 2009	Nil
Complaints received during the quarter ended June, 2009	3
Complaints disposed off during the quarter ended June, 2009	3
Complaints pending as at June 30, 2009	Nil



Date: July 23, 2009
Place: Mumbai.

By Order of the Board
For Piramal Glass Limited

Vijay K. Shah
Managing Director

Piramal Glass Limited

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