

**STANDALONE FINANCIAL AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2012**

PART I Particulars	Rs. in Lakhs				
	3 months ended	Preceding 3 months ended	3 months ended	Current year ended	Previous year Ended
	31-Mar-12 Audited	31-Dec-11 Unaudited	31-Mar-11 Audited	31-Mar-12 Audited	31-Mar-11 Audited
<b>Income from Operations</b>					
Net Sales / Income from Operations (Net of excise duty)	24,665	22,507	20,526	85,480	76,229
Other Operating Income	337	264	312	1,987	1,139
<b>Total Income from Operations (Net)</b>	<b>25,002</b>	<b>22,771</b>	<b>20,838</b>	<b>87,467</b>	<b>77,368</b>
<b>Expenses</b>					
Cost of materials consumed	5,772	5,559	4,828	20,160	17,676
Purchase of stock-in-trade	303	298	128	963	478
Charges in inventories of finished goods, work-in-progress and stock in trade	210	(1,323)	121	(2,047)	(305)
Employee benefits expense	2,344	2,375	2,122	9,128	8,082
Depreciation and Amortization expenses	1,914	2,081	1,958	7,734	7,401
Energy Cost	4,446	4,554	3,367	15,587	12,160
Freight Cost	2,093	1,870	1,494	7,096	7,064
Foreign Exchange (Gain) / Loss (Net)	2,263	(682)	(401)	104	(287)
Other Expenditure	3,418	3,110	2,991	12,187	11,410
<b>Total Expenses</b>	<b>22,763</b>	<b>17,842</b>	<b>16,608</b>	<b>70,912</b>	<b>63,679</b>
<b>Profit / (Loss) from Operations before Other Income, finance cost &amp; Exceptional Items</b>	<b>2,239</b>	<b>4,929</b>	<b>4,230</b>	<b>16,555</b>	<b>13,689</b>
Other Income	-	-	-	-	-
<b>Profit/ (loss) from ordinary activities before finance cost &amp; Exceptional Items</b>	<b>2,239</b>	<b>4,929</b>	<b>4,230</b>	<b>16,555</b>	<b>13,689</b>
Finance Cost	184	2,143	1,110	5,751	4,482
<b>Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items</b>	<b>2,055</b>	<b>2,786</b>	<b>3,120</b>	<b>10,804</b>	<b>9,207</b>
Exceptional Items	-	-	-	-	-
<b>Profit/ (Loss) from Ordinary Activities before tax</b>	<b>2,055</b>	<b>2,786</b>	<b>3,120</b>	<b>10,804</b>	<b>9,207</b>
Tax expense	595	566	830	2977	2,348
<b>Net Profit/ (Loss) from Ordinary Activities after tax</b>	<b>1,460</b>	<b>2,220</b>	<b>2,290</b>	<b>7,827</b>	<b>6,859</b>
Extraordinary Item (net of tax expenses Rs NIL )	-	-	-	-	-
<b>Net Profit/ (Loss) for the period</b>	<b>1,460</b>	<b>2,220</b>	<b>2,290</b>	<b>7,827</b>	<b>6,859</b>
Share of profit / (loss) of associates	-	-	-	-	-
Minority Interest	-	-	-	-	-
<b>Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>1,460</b>	<b>2,220</b>	<b>2,290</b>	<b>7,827</b>	<b>6,859</b>
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,043	8,092	8,043
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	43,605	42,144	35,681	43,605	35,681
<b>Earning per Share (before extraordinary items)</b>					
Basic and Diluted	1.80	2.74	2.85	9.67	8.53
<b>Earning per Share (after extraordinary items)</b>					
Basic and Diluted	1.80	2.74	2.85	9.67	8.53


**Piramal Glass Limited**

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## PART II

<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>Public shareholding</b>					
Number of shares	22,783,534	22,780,159	21,971,901	22,783,534	21,971,901
Percentage of shareholding	28.16%	28.15%	27.32%	28.16%	27.32%
<b>Promoter &amp; Promoter Group Shareholding</b>					
<b>a) Pledged/ Encumbered</b>					
Number of shares	-	-	-	-	-
Percentage of shares	-	-	-	-	-
(% of shareholding of promoters & promoter group)	-	-	-	-	-
Percentage of shares	-	-	-	-	-
(% of total share capital of the Company)	-	-	-	-	-
<b>b) Non encumbered</b>					
Number of shares	58,132,452	58,135,827	58,462,835	58,132,452	58,462,835
Percentage of shares	100.00%	100.00%	100.00%	100.00%	100%
(% of shareholding of promoters & promoter group)	-	-	-	-	-
Percentage of shares	71.84%	71.85%	72.68%	71.84%	72.68%
(% of total share capital of the Company)	-	-	-	-	-

Particulars	3 months ended 31st Mar 2012
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs In Lacs	
	As at year end 31-Mar-12	As at previous year end 31-Mar-11
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDER'S FUNDS</b>		
Share Capital	8,092	8,043
Reserve & Surplus	43,605	35,681
<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		
<b>MINORITY INTEREST</b>		
Long-term borrowings	18,201	12,814
Deferred tax liabilities (Net)	2,014	1,352
Long-term provisions	0	19
<b>Sub Total - Non Current Liabilities</b>	<b>20,215</b>	<b>14,185</b>
<b>CURRENT LIABILITIES</b>		
Short-term borrowings	54,536	39,564
Trade payables	9,244	7,336
Other current liabilities	5,507	8,200
Short-term provisions	5,049	7,313
<b>Sub Total - Current Liabilities</b>	<b>74,336</b>	<b>62,413</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>146,248</b>	<b>120,322</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	80,708	65,265
Non-current investments	5,926	5,926
Long-term Loans and advances	4,955	6,884
Other non-current assets	674	543
<b>Sub Total - Non-Current assets</b>	<b>92,263</b>	<b>78,618</b>
<b>Current assets</b>		
Current Investments	-	-
Inventories	13,932	11,142
Trade receivables	30,440	25,814
Cash and Cash Equivalents	1,275	141
Short-term loans and advances	6,329	3,400
Other current assets	2,009	1,207
<b>Sub Total - Current assets</b>	<b>53,985</b>	<b>41,704</b>
<b>TOTAL - ASSETS</b>	<b>146,248</b>	<b>120,322</b>

## Notes:

- The results for the year ended March 31, 2012, which have been audited by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 7, 2012.
- The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- A Dividend of Rs 3.50 per share (35% of the face value of Rs 10/- each) has been recommended by the Board of Directors which is subject to approval of shareholders.
- The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The figures for the quarter and year ended March 31, 2011 have been regrouped, wherever necessary.

By Order of the Board  
For Piramal Glass Limited

Date: May 7, 2012  
Place: Mumbai.

Ajay G. Piramal  
Chairman

