

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

Particulars	3 months ended	Corresponding 3 months ended in the Previous Year	Year to Date figures for Current Period ended	Year to Date figures for Previous Period ended	Rs. in Lacs
					Previous Accounting Year ended
	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Income from Operations	18,832	17,335	35,165	31,084	65,217
Other Operating Income	790	814	1,365	1,495	2,910
Total Income from Operations	19,622	18,149	36,530	32,579	68,127
Expenditure					
(Increase)/ Decrease in stock in trade and work in progress	(136)	184	(477)	(662)	324
Consumption of Raw Materials	4,473	3,910	8,548	7,414	15,085
Cost of Traded Goods	137	393	211	697	951
Employees Cost	2,083	1,849	4,072	3,609	7,226
Depreciation	1,634	1,593	3,231	3,202	6,394
Energy Cost	3,046	2,850	5,808	5,423	10,932
Freight Cost	2,045	1,379	3,611	2,265	5,483
Foreign Exchange (Gain)/ Loss (Net)	(168)	687	89	1,421	3,357
Other Expenditure (Net)	3,009	2,814	5,722	5,060	10,168
Total Expenditure	16,123	15,659	30,815	28,429	59,920
Profit from Operations before Other Income, Interest & Exceptional Items	3,499	2,490	5,715	4,150	8,207
Other Income	-	-	-	-	-
Profit before Interest & Exceptional Items	3,499	2,490	5,715	4,150	8,207
Interest (Net)	1,022	1,795	2,018	4,021	6,103
Profit after Interest but before Exceptional Items	2,477	695	3,697	129	2,104
Exceptional Items	-	-	-	-	-
Profit/ (Loss) from Ordinary Activities before tax	2,477	695	3,697	129	2,104
Tax expense	677	144	988	(1)	527
Net Profit/ (Loss) from Ordinary Activities after tax	1,800	551	2,709	130	1,577
Extraordinary Item (net of tax expenses)	-	-	-	-	-
Net Profit/ (Loss) for the period	1,800	551	2,709	130	1,577
Paid-up equity share capital (Face Value Rs.10/- each)	8,043	8,043	8,043	8,043	8,043
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	33,032
Earning per Share (EPS)					
a Basic/diluted EPS before Extraordinary items (Rs.)	2.24	1.71	3.37	0.52	2.99
b Basic/diluted EPS after Extraordinary items (Rs.)	2.24	1.71	3.37	0.52	2.99
Public shareholding					
- Number of shares	21,959,401	18,666,740	21,959,401	18,666,740	18,666,740
- Percentage of shareholding	27.30%	23.21%	27.30%	23.21%	23.21%
Promoter & Promoter Group Shareholding					
a) Pledged/ Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares	-	-	-	-	-
(% of shareholding of promoters & promoter group)	-	-	-	-	-
Percentage of shares	-	-	-	-	-
(% of total share capital of the Company)	-	-	-	-	-
b) Non encumbered					
Number of shares	58,475,335	61,767,996	58,475,335	61,767,996	61,767,996
Percentage of shares	100%	100%	100%	100%	100%
(% of shareholding of promoters & promoter group)	72.70%	76.79%	72.70%	76.79%	76.79%
Percentage of shares	72.70%	76.79%	72.70%	76.79%	76.79%
(% of total share capital of the Company)	72.70%	76.79%	72.70%	76.79%	76.79%


Piramal Glass Limited

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STANDALONE BALANCE SHEET AS OF 30TH SEPTEMBER 2010

Particulars	30-Sep-10 UnAudited	Rs In Lacs
		30-Sep-09 UnAudited
SHAREHOLDER'S FUNDS		
(a) Capital	8,043	8,043
(b) Reserve & Surplus	34,802	31,674
LOAN FUNDS	54,503	60,874
DEFERRED TAX LIABILITY	2,046	871
FIXED ASSETS	58,745	62,674
INVESTMENTS	5,926	5,895
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	14,249	14,535
(b) Sundry Debtors	24,681	22,153
(c) Cash and Bank Balances	98	1,611
(d) Loans and Advances	8,791	8,207
Less : Current Liabilities and provisions		
(a) Liabilities	8,796	9,594
(b) Provisions	4,299	4,019

Notes:

- 1) The Standalone financial results for the quarter ended September 30, 2010, which have been subjected to limited review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2010.
- 2) The sales growth on standalone basis during the quarter and half year ended on September 30, 2010 is 9% and 13% over the corresponding periods of previous year.
- 3) The Earning Per Share (EPS) for the current quarter grew from Rs. 1.71 to Rs. 2.24. The EPS for the year ended March 31, 2010 have been calculated on the basis of Weighted Average No. of Shares derived as per Accounting Standard 20 "Earning Per Share" issued by the Institute of Chartered Accountants of India to reflect the effect of Rights Issue. The diluted EPS has been calculated without considering the shares in abeyance.
- 4) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 5) The corresponding figures for the previous periods have been regrouped, wherever necessary.
- 6) Status of Shareholder complaints received during the quarter ended September 30, 2010 :

Complaints pending as at July 01, 2010	Nil
Complaints received during the quarter ended September 30, 2010	Nil
Complaints disposed off during the quarter ended September 30, 2010	Nil
Complaints pending as at September 30, 2010	Nil

By Order of the Board
For Piramal Glass Limited

Vijay K. Shah
Vijay K. Shah
Managing Director

Date: October 27, 2010
Place: Mumbai.

