

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011			
Particulars	Rs. in Lacs		
	3 months ended 30-Jun-11 Unaudited	Corresponding 3 months ended 30-Jun-10 unaudited	For Previous year Ended 31-Mar-11 Audited
Net Sales / Income from Operations	18,917	16,333	74,290
Other Operating Income	817	575	2,898
Total Income from Operations	19,734	16,908	77,188
Expenditure			
(Increase)/ Decrease in stock in trade and work in progress	81	(341)	(293)
Consumption of Raw Materials	4,334	4,075	17,676
Cost of Traded Goods	180	74	466
Employees Cost	2,175	1,917	8,082
Depreciation	1,808	1,776	7,401
Energy Cost	3,237	2,762	12,160
Freight Cost	1,581	1,566	7,064
Foreign Exchange (Gain)/ Loss (Net)	(438)	257	(471)
Other Expenditure	2,858	2,606	11,412
Total Expenditure	15,816	14,692	63,497
Profit from Operations before Other Income, Interest & Exceptional Items	3,918	2,216	13,691
Other Income	-	-	-
Profit before Interest & Exceptional Items	3,918	2,216	13,691
Interest (Net)	1,103	996	4,483
Profit after Interest but before Exceptional Items	2,815	1,220	9,208
Exceptional Items	-	-	-
Profit/ (Loss) from Ordinary Activities before tax	2,815	1,220	9,208
Tax expense	892	311	2,348
Net Profit/ (Loss) from Ordinary Activities after tax	1,923	909	6,860
Extraordinary Item (net of tax expenses)	-	-	-
Net Profit/ (Loss) for the period	1,923	909	6,860
Paid-up equity share capital (Face Value Rs.10/- each)	8,043	8,043	8,043
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	37,605	33,003	35,682
Earning per Share (EPS)			
a Basic/diluted EPS before Extraordinary items (Rs.)	2.39	1.13	8.53
b Basic/diluted EPS after Extraordinary items (Rs.)	2.39	1.13	8.53
Public shareholding			
- Number of shares	21,984,401	18,666,740	21,971,901
- Percentage of shareholding	27.33%	23.21%	27.32%
Promoter & Promoter Group Shareholding			
a) Pledged/ Encumbered			
Number of shares	-	-	-
Percentage of shares (% of shareholding of promoters & promoter group)	-	-	-
Percentage of shares (% of total share capital of the Company)	-	-	-
b) Non encumbered			
Number of shares	58,450,335	61,767,996	58,462,835
Percentage of shares	100%	100%	100%
Percentage of shares (% of shareholding of promoters & promoter group)	72.67%	76.79%	72.68%
Percentage of shares (% of total share capital of the Company)	72.67%	76.79%	72.68%

Piramal Glass Limited

Registered Office : Piramal Tower Peninsula Corporate Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India
 Corporate Office : Piramal Tower Annexe 6th Floor Peninsula Corporate Park Off Worli Naka Lower Parel West Mumbai 400 013 India

T +91 22 3046 6969 F +91 22 2490 8824

W www.piramalglass.com



Notes:

- 1) The Standalone financial results for the quarter ended June 30, 2011, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2011. The statutory auditors of the Company have carried out a limited review of the above Standalone financial results for the quarter ended June 30, 2011.
- 2) The sales growth on standalone basis during the quarter ended June 30, 2011 is 16%.
- 3) The Earning Per Share (EPS) for the current quarter grew from Rs. 1.13 to Rs. 2.39.
- 4) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 5) During the 3rd quarter of financial year 2010-11, the Company had changed its policy for accounting of Moulds. Consequent to the change, moulds used for production of finished goods were reclassified and recognized as fixed asset and depreciation had been provided on the basis of actual usage of each mould. Hitherto, and including upto quarter ended September 30, 2010, such moulds were considered as inventory and charged off on the basis of actual usage of each mould.

Consequent to the above changes, Rs 178.67 Lacs for corresponding quarter of previous year has been regrouped from other Expenditures to Depreciation / Amortization.

The Change in accounting policy of moulds does not have any impact on the profit of the Company.

- 6) The corresponding figures for the previous periods have been regrouped, wherever necessary.
- 7) Status of Shareholder complaints received during the quarter ended June 30, 2011 :

Complaints pending as at Apr 01, 2011	Nil
Complaints received during the quarter ended June 30, 2011	Nil
Complaints disposed off during the quarter ended June 30, 2011	Nil
Complaints pending as at June 30, 2011	Nil

By Order of the Board
For Piramal Glass Ltd


Vijay K. Shah
Managing Director

Date: August 12, 2011
Place: Mumbai

