

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

PART I Particulars	Rs. in Lakhs				
	3 months ended			Year ended	
	31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
Income from Operations					
Net Sales / Income from Operations (Net of excise duty)	51,812	52,029	48,786	2,11,612	1,90,973
Other Operating Income	74	371	53	519	198
Total Income from Operations (Net)	51,886	52,400	48,839	2,12,131	1,91,171
Expenses					
Cost of materials consumed	10,695	11,761	10,101	46,556	41,396
Purchase of stock-in-trade	(1,006)	832	127	697	603
Changes in inventories of finished goods, work-in-progress and stock in trade	(1,142)	(2,589)	2,154	(4,173)	8,721
Employee benefits expense	11,145	10,769	9,251	42,914	36,571
Depreciation and Amortization expenses	3,624	3,543	3,465	13,864	14,198
Energy Cost	7,952	9,084	8,880	36,548	38,471
Freight Cost	2,966	3,023	3,285	12,994	13,529
Foreign Exchange (Gain) / Loss (Net)	(123)	(261)	192	(2,216)	(1,377)
Other Expenditure	8,595	7,894	6,960	31,782	26,035
Total Expenses	42,706	44,056	44,415	1,78,966	1,78,147
Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items	9,180	8,344	4,424	33,165	13,024
Other Income	-	-	-	-	-
Profit/ (loss) from ordinary activities before finance cost & Exceptional Items	9,180	8,344	4,424	33,165	13,024
Finance Cost	2,275	2,297	2,432	9,858	11,426
Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items	6,905	6,047	1,992	23,307	1,598
Exceptional Items	-	-	748	-	748
Profit/ (Loss) from Ordinary Activities before tax	6,905	6,047	1,244	23,307	850
Tax expense	1,364	1,366	247	5331	499
Net Profit/ (Loss) from Ordinary Activities after tax	5,541	4,681	997	17,976	351
Extraordinary Item (net of tax expenses Rs NIL)	-	-	-	-	-
Net Profit/ (Loss) for the period	5,541	4,681	997	17,976	351
Share of profit / (loss) of associates	-	-	-	-	-
Minority Interest	420	333	118	1,365	956
	5,121	4,348	879	16,611	(605)
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,092	8,092	8,092
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				43,701	27,777
Earning per Share (before extraordinary items)					
Basic	6.33	5.37	1.09	20.53	(0.75)
Basic and Diluted	6.33	5.37	1.09	20.53	(0.75)
Earning per Share (after extraordinary items)					
Basic and Diluted	6.33	5.37	1.09	20.53	(0.75)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs In Lacs	
	As at year end 31-Mar-16	As at previous year end 31-Mar-15
EQUITY AND LIABILITIES		
SHAREHOLDER'S FUNDS		
Share Capital	8,092	8,092
Reserve & Surplus	43,701	27,777
SHARE APPLICATION MONEY PENDING ALLOTMENT		
MINORITY INTEREST	7,958	7,359
NON-CURRENT LIABILITIES		
Long-term borrowings	26,007	30,635
Deferred tax liabilities (Net)	4,486	2,800
Other long-term liabilities	0	0
Long-term provisions	1,313	620
Sub Total - Non Current Liabilities	31,806	34,055
CURRENT LIABILITIES		
Short-term borrowings	73,206	78,883
Trade payables	13,199	12,367
Other current liabilities	24,526	26,092
Short-term provisions	14,170	14,109
Sub Total - Current Liabilities	1,25,101	1,31,451
TOTAL EQUITY AND LIABILITIES	2,16,658	2,08,734

Piramal Glass Limited

Regd. Office : Piramal Tower Annexe, 6th Floor, Peninsula Corporate Park

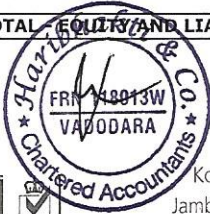
Off. Worli Naka, Lower Parel (West), Mumbai 400013 India T +91 22 3046 6969 F +91 22 2490 8824

Kosamba Factory: ONGC Road, Tarsadi Village, Kosamba, Dist. Surat 394120 T +91 2629 231701 to 231706 F +91 2629 231271

Jambusar Factory : Gajera Road, Uchhad Village, Jambusar Dist. Bharuch 392 150 T +91 2644 233313 to 233317 F +91 2644 233309

Baroda Office : 3rd Floor, The Baroda Central Co- Operative Bank, Station Rd, Sayajigunj, Vadodara - 390 005 T +91 265 3009500 F +91 265 2361070

CIN - U28992MH1998PLC113433



ASSETS		
Non-current assets		
Fixed assets	1,07,227	1,02,947
Non-current investments	11	11
Long-term Loans and advances	513	988
Other non-current assets	648	1,003
Sub Total - Non-Current assets	1,08,399	1,04,949
Current assets		
Inventories	41,833	38,277
Trade receivables	41,029	44,413
Cash and Cash Equivalents	5,957	3,988
Short-term loans and advances	17,093	15,298
Other current assets	2,347	1,809
Sub Total - Current assets	1,08,259	1,03,785
TOTAL - ASSETS	2,16,658	2,08,734

Notes:

- 1) The consolidated results for the year ended March 31, 2016, which have been audited by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 04, 2016.

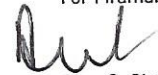
2) Standalone Information

(Rs. In Lacs)

Particulars	3 Months ended			Year Ended		% Growth
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	
Turnover	31,143	32,246	29,253	1,30,015	1,19,223	9.1%
PBT	3,621	3,995	-841	14,873	634	2245.9%
PAT	2,430	3,003	-993	10,466	508	1960.2%

- 3) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI
- 4) The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5) Figures of the previous year / period are regrouped wherever necessary.
- 6) The Standalone financial results for the year ended March 31, 2016 is available on website of the Company viz. www.piramalglass.com

By Order of the Board
For Piramal Glass Ltd



Ajay G. Piramal
Chairman

Date: May 04, 2016
Place: Mumbai



Piramal Glass Limited

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