

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013**

PART I Particulars	3 months ended			9 months ended		Rs. in Lakhs Year ended
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>						
Net Sales / Income from Operations (Net of excise duty)	27,221	28,220	25,357	81,936	75,122	101,548
Other Operating Income	615	1,419	337	2,216	1,668	2,211
<b>Total Income from Operations (Net)</b>	<b>27,836</b>	<b>29,639</b>	<b>25,694</b>	<b>84,152</b>	<b>76,790</b>	<b>103,759</b>
<b>Expenses</b>						
Cost of materials consumed	7,642	6,916	6,623	21,230	19,246	25,800
Purchase of stock-in-trade	327	296	104	880	525	673
Changes in inventories of finished goods, work-in-progress and stock in trade	(2,061)	(671)	(1,602)	(2,679)	(4,001)	(4,485)
Employee benefits expense	3,342	3,477	3,084	10,187	8,977	12,411
Depreciation and Amortization expenses	2,466	2,337	2,365	7,147	6,948	9,340
Energy Cost	6,920	6,622	6,329	19,846	18,380	24,370
Freight Cost	2,262	2,416	2,144	6,765	6,362	8,698
Foreign Exchange (Gain) / Loss (Net)	1,242	(787)	287	(1,791)	2,016	3,887
Other Expenditure	4,487	4,139	3,912	12,187	11,025	15,128
<b>Total Expenses</b>	<b>26,627</b>	<b>24,745</b>	<b>23,246</b>	<b>73,772</b>	<b>69,478</b>	<b>95,822</b>
<b>Profit / (Loss) from Operations before Other Income, finance cost &amp; Exceptional Items</b>	<b>1,209</b>	<b>4,894</b>	<b>2,448</b>	<b>10,380</b>	<b>7,312</b>	<b>7,937</b>
Other Income	-	-	-	-	-	-
<b>Profit/ (loss) from ordinary activities before finance cost &amp; Exceptional Items</b>	<b>1,209</b>	<b>4,894</b>	<b>2,448</b>	<b>10,380</b>	<b>7,312</b>	<b>7,937</b>
Finance Cost	901	1,969	2,056	5,485	6,043	7,310
<b>Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items</b>	<b>308</b>	<b>2,925</b>	<b>392</b>	<b>4,895</b>	<b>1,269</b>	<b>627</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/ (Loss) from Ordinary Activities before tax</b>	<b>308</b>	<b>2,925</b>	<b>392</b>	<b>4,895</b>	<b>1,269</b>	<b>627</b>
Tax expense	74	1,012	42	1,734	445	143
<b>Net Profit/ (Loss) from Ordinary Activities after tax</b>	<b>234</b>	<b>1,913</b>	<b>350</b>	<b>3,161</b>	<b>824</b>	<b>484</b>
Extraordinary Item (net of tax expenses Rs NIL )	-	-	-	-	-	-
<b>Net Profit/ (Loss) for the period</b>	<b>234</b>	<b>1,913</b>	<b>350</b>	<b>3,161</b>	<b>824</b>	<b>484</b>
Share of profit / (loss) of associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
<b>Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>234</b>	<b>1,913</b>	<b>350</b>	<b>3,161</b>	<b>824</b>	<b>484</b>
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,092	8,092	8,092	8,092
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	39,851
<b>Earning per Share (before extraordinary items) (of Rs 10 each )(not annualised)</b>						
Basic and Diluted	0.29	2.36	0.43	3.91	1.02	0.60
<b>Earning per Share (after extraordinary items) (of Rs 10 each )(not annualised)</b>						
Basic and Diluted	0.29	2.36	0.43	3.91	1.02	0.60

**Piramal Glass Limited**

Registered Office : Piramal Tower Peninsula Corporate Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India  
 Corporate Office : Piramal Tower Annexe 6th Floor Peninsula Corporate Park Off Worli Naka Lower Parel West Mumbai 400 013 India

T +91 22 3046 6969 F +91 22 2490 8824

W www.piramalglass.com

**PART II**

<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>Public shareholding</b>						
Number of shares	20,909,037	20,907,978	22,932,793	20,909,037	22,932,793	20,662,540
Percentage of shareholding	25.84%	25.84%	28.34%	25.84%	28.34%	25.54%
<b>Promoter &amp; Promoter Group Shareholding</b>						
<b>a) Pledged/ Encumbered</b>						
Number of shares	-	-	-	-	-	-
Percentage of shares (% of shareholding of promoters & promoter group)	-	-	-	-	-	-
Percentage of shares (% of total share capital of the Company)	-	-	-	-	-	-
<b>b) Non encumbered</b>						
Number of shares	60,006,949	60,008,008	57,983,193	60,006,949	57,983,193	60,253,446
Percentage of shares (% of shareholding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (% of total share capital of the Company)	74.16%	74.16%	71.66%	74.16%	71.66%	74.46%

<b>Particulars</b>	<b>3 months ended 31st December 2013</b>
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

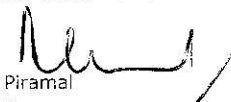
**Notes:**

- 1) The Standalone financial results for the nine months ended December 31, 2013, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2014. The statutory auditors of the Company have carried out a limited review of the above Standalone financial results for the period ended December 31, 2013.
- 2) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 3) The corresponding figures for the previous periods have been regrouped, wherever necessary.



Date: February 10, 2014  
Place: Mumbai.

By Order of the Board  
For Piramal Glass Limited

  
Ajay G. Piramal  
Chairman