

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014**

PART I Particulars	Rs. in Lakhs					
	3 months ended			Half year ended		Year ended
	30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
<b>Income from Operations</b>						
Net Sales / Income from Operations (Net of excise duty)	29,554	30,049	28,220	59,603	54,714	109,632
Other Operating Income	1,100	197	1,419	1,297	1,601	2,367
<b>Total Income from Operations (Net)</b>	<b>30,654</b>	<b>30,246</b>	<b>29,639</b>	<b>60,900</b>	<b>56,315</b>	<b>111,999</b>
<b>Expenses</b>						
Cost of materials consumed	6,740	7,641	6,916	14,381	13,588	28,635
Purchase of stock-in-trade	148	141	296	289	553	985
Changes in inventories of finished goods, work-in-progress and stock in trade	1,632	131	(671)	1,763	(617)	(3,593)
Employee benefits expense	3,437	3,478	3,477	6,914	6,845	13,446
Depreciation and Amortization expenses	2,392	2,404	2,337	4,797	4,681	9,465
Energy Cost	6,554	7,471	6,622	14,026	12,926	26,838
Freight Cost	2,705	2,587	2,416	5,292	4,502	9,487
Foreign Exchange (Gain) / Loss (Net)	(303)	(374)	(787)	(677)	(3,032)	(387)
Other Expenditure	4,310	3,853	4,139	8,163	7,700	16,257
<b>Total Expenses</b>	<b>27,615</b>	<b>27,332</b>	<b>24,745</b>	<b>54,948</b>	<b>47,146</b>	<b>101,137</b>
<b>Profit / (Loss) from Operations before Other Income, finance cost &amp; Exceptional Items</b>	<b>3,039</b>	<b>2,914</b>	<b>4,894</b>	<b>5,952</b>	<b>9,169</b>	<b>10,866</b>
Other Income	-	-	-	-	-	-
<b>Profit/ (loss) from ordinary activities before finance cost &amp; Exceptional Items</b>	<b>3,039</b>	<b>2,914</b>	<b>4,894</b>	<b>5,952</b>	<b>9,169</b>	<b>10,866</b>
Finance Cost	2,311	2,240	1,969	4,551	4,585	6,963
<b>Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items</b>	<b>728</b>	<b>674</b>	<b>2,925</b>	<b>1,401</b>	<b>4,584</b>	<b>3,903</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/ (Loss) from Ordinary Activities before tax</b>	<b>728</b>	<b>674</b>	<b>2,925</b>	<b>1,401</b>	<b>4,584</b>	<b>3,903</b>
Tax expense	(263)	261	1,012	(2)	1,659	1,423
<b>Net Profit/ (Loss) from Ordinary Activities after tax</b>	<b>991</b>	<b>413</b>	<b>1,913</b>	<b>1,403</b>	<b>2,925</b>	<b>2,480</b>
Extraordinary Item (net of tax expenses Rs NIL )	-	-	-	-	-	-
<b>Net Profit/ (Loss) for the period</b>	<b>991</b>	<b>413</b>	<b>1,913</b>	<b>1,403</b>	<b>2,925</b>	<b>2,480</b>
Share of profit / (loss) of associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
<b>Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>991</b>	<b>413</b>	<b>1,913</b>	<b>1,403</b>	<b>2,925</b>	<b>2,480</b>
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,092	8,092	8,092	8,092
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	29,617
<b>Earning per Share (before extraordinary items)</b>						
Basic	1.22	0.51	2.36	1.73	3.61	3.06
Basic and Diluted	1.22	0.51	2.36	1.73	3.61	3.06
<b>Earning per Share (after extraordinary items)</b>						
Basic	1.22	0.51	2.36	1.73	3.61	3.06
Basic and Diluted	1.22	0.51	2.36	1.73	3.61	3.06

**PART II**

A. PARTICULARS OF SHAREHOLDING	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
<b>Public shareholding</b>						
Number of shares	2,598,733	7,401,557	20,907,978	2,598,733	20,907,978	21,016,205
Percentage of shareholding	3.21%	9.15%	25.84%	3.21%	25.84%	25.98%
<b>Promoter &amp; Promoter Group Shareholding</b>						
<b>a) Pledged/ Encumbered</b>						
Number of shares	-	-	-	-	-	-
Percentage of shares (% of shareholding of promoters & promoter group)	-	-	-	-	-	-
Percentage of shares (% of total share capital of the Company)	-	-	-	-	-	-
<b>b) Non encumbered</b>						
Number of shares	78,317,253	73,514,429	60,008,008	78,317,253	60,008,008	59,899,733
Percentage of shares (% of shareholding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (% of total share capital of the Company)	96.79%	90.85%	74.16%	96.79%	74.16%	74.02%

**Piramal Glass Limited**

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**PIRAMAL GLASS LIMITED**  
 U28992MH1998PLC113433




Particulars	3 months ended 30th September 2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the Quarter	Nil

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Rs In Lacs	
	As at half year end 30-Sep-14	As at previous year end 31-Mar-14
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDER'S FUNDS</b>		
Share Capital	8,092	8,092
Reserve & Surplus	41,297	41,384
Money received against Share Warrants		
<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		
<b>MINORITY INTEREST</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	23,308	30,634
Deferred tax liabilities (Net)	2,524	2,524
Other long-term liabilities	0	0
Long-term provisions	0	0
<b>Sub Total - Non Current Liabilities</b>	<b>25,832</b>	<b>33,158</b>
<b>CURRENT LIABILITIES</b>		
Short-term borrowings	54,487	50,761
Trade payables	9,614	12,244
Other current liabilities	15,454	10,801
Short-term provisions	10,055	9,811
<b>Sub Total - Current Liabilities</b>	<b>89,610</b>	<b>83,617</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>164,831</b>	<b>166,251</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	76,113	79,943
Goodwill on consolidation		
Non-current investments	5,926	5,926
Deferred tax assets (net)		
Long-term Loans and advances	1,560	579
Other non-current assets	987	1,027
<b>Sub Total - Non-Current assets</b>	<b>84,586</b>	<b>87,475</b>
<b>Current assets</b>		
Current Investments		
Inventories	22,672	22,901
Trade receivables	40,843	39,968
Cash and Cash Equivalents	1,830	1,673
Short-term loans and advances	12,844	12,206
Other current assets	2,056	2,028
<b>Sub Total - Current assets</b>	<b>80,245</b>	<b>78,776</b>
<b>TOTAL - ASSETS</b>	<b>164,831</b>	<b>166,251</b>

**Notes:**

- 1) The Standalone financial results for the half year ended September 30, 2014, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 22, 2014. The statutory auditors of the Company have carried out a limited review of the above Standalone financial results for the half year ended September 30, 2014.
- 2) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 3) The corresponding figures for the previous periods have been regrouped, wherever necessary.



Date: October 22, 2014  
Place: Mumbai.

By Order of the Board  
For Piramal Glass Limited

Ajay G. Piramal  
Chairman