

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013**

PART I Particulars	Rs. in Lakhs					
	3 months ended			Half year ended		Year ended
	30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
<b>Income from Operations</b>						
Net Sales / Income from Operations (Net of excise duty)	28,220	26,494	26,050	54,714	49,765	101,548
Other Operating Income	1,419	182	1,090	1,601	1,331	2,211
<b>Total Income from Operations (Net)</b>	<b>29,639</b>	<b>26,676</b>	<b>27,140</b>	<b>56,315</b>	<b>51,096</b>	<b>103,759</b>
<b>Expenses</b>						
Cost of materials consumed	6,916	6,672	6,825	13,588	12,623	25,800
Purchase of stock-in-trade	296	257	296	553	422	673
Changes in inventories of finished goods, work-in-progress and stock in trade	(671)	54	(1,694)	(617)	(2,398)	(4,485)
Employee benefits expense	3,477	3,368	3,032	6,845	5,893	12,411
Depreciation and Amortization expenses	2,337	2,344	2,395	4,681	4,583	9,340
Energy Cost	6,622	6,304	6,231	12,926	12,052	24,370
Freight Cost	2,416	2,086	2,335	4,502	4,218	8,698
Foreign Exchange (Gain) / Loss (Net)	(787)	(2,245)	2,457	(3,032)	1,729	3,887
Other Expenditure	4,139	3,561	3,766	7,700	7,113	15,128
<b>Total Expenses</b>	<b>24,745</b>	<b>22,401</b>	<b>25,643</b>	<b>47,146</b>	<b>46,235</b>	<b>95,822</b>
<b>Profit / (Loss) from Operations before Other Income, finance cost &amp; Exceptional Items</b>	<b>4,894</b>	<b>4,275</b>	<b>1,497</b>	<b>9,169</b>	<b>4,861</b>	<b>7,937</b>
Other Income	-	-	-	-	-	-
<b>Profit/ (loss) from ordinary activities before finance cost &amp; Exceptional Items</b>	<b>4,894</b>	<b>4,275</b>	<b>1,497</b>	<b>9,169</b>	<b>4,861</b>	<b>7,937</b>
Finance Cost	1,969	2,616	1,028	4,585	3,987	7,310
<b>Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items</b>	<b>2,925</b>	<b>1,659</b>	<b>469</b>	<b>4,584</b>	<b>874</b>	<b>627</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/ (Loss) from Ordinary Activities before tax</b>	<b>2,925</b>	<b>1,659</b>	<b>469</b>	<b>4,584</b>	<b>874</b>	<b>627</b>
Tax expense	1,012	647	252	1,659	403	143
<b>Net Profit/ (Loss) from Ordinary Activities after tax</b>	<b>1,913</b>	<b>1,012</b>	<b>217</b>	<b>2,925</b>	<b>471</b>	<b>484</b>
Extraordinary Item (net of tax expenses Rs NIL)	-	-	-	-	-	-
<b>Net Profit/ (Loss) for the period</b>	<b>1,913</b>	<b>1,012</b>	<b>217</b>	<b>2,925</b>	<b>471</b>	<b>484</b>
Share of profit / (loss) of associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
<b>Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>1,913</b>	<b>1,012</b>	<b>217</b>	<b>2,925</b>	<b>471</b>	<b>484</b>
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,092	8,092	8,092	8,092
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	39,851
<b>Earning per Share (before extraordinary items)</b>						
Basic	2.36	1.25	0.27	3.61	0.58	0.60
Basic and Diluted	2.36	1.25	0.27	3.61	0.58	0.60
<b>Earning per Share (after extraordinary items)</b>						
Basic	2.36	1.25	0.27	3.61	0.58	0.60
Basic and Diluted	2.36	1.25	0.27	3.61	0.58	0.60

**PART II**

A. PARTICULARS OF SHAREHOLDING						
<b>Public shareholding</b>						
Number of shares	20,907,978	20,775,800	22,929,418	20,907,978	22,929,418	20,662,540
Percentage of shareholding	25.84%	25.68%	28.34%	25.84%	28.34%	25.54%
<b>Promoter &amp; Promoter Group Shareholding</b>						
<b>a) Pledged/ Encumbered</b>						
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(% of shareholding of promoters & promoter group)						
Percentage of shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(% of total share capital of the Company)						
<b>b) Non encumbered</b>						
Number of shares	60,008,008	60,140,186	57,986,568	60,008,008	57,986,568	60,253,446
Percentage of shares						
(% of shareholding of promoters & promoter group)						
Percentage of shares	74.16%	74.32%	71.66%	74.16%	71.66%	74.46%
(% of total share capital of the Company)						

**Piramal Glass Limited**

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Particulars	3 months ended 30th September 2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Rs In Lacs	
	As at half year end 30-Sep-13	As at previous year end 31-Mar-13
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDER'S FUNDS</b>		
Share Capital	8,092	8,092
Reserve & Surplus	42,777	39,851
Money received against Share Warrants	0	0
<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		
<b>MINORITY INTEREST</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	25,763	27,961
Deferred tax liabilities (Net)	2,426	1,727
Other long-term liabilities	0	0
Long-term provisions	0	0
<b>Sub Total - Non Current Liabilities</b>	<b>28,189</b>	<b>29,688</b>
<b>CURRENT LIABILITIES</b>		
Short-term borrowings	34,688	48,661
Trade payables	10,616	10,552
Other current liabilities	28,013	8,612
Short-term provisions	10,397	8,641
<b>Sub Total - Current Liabilities</b>	<b>83,714</b>	<b>76,466</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>162,772</b>	<b>154,097</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	81,201	79,424
Goodwill on consolidation	0	0
Non-current investments	5,926	5,926
Deferred tax assets (net)	0	0
Long-term Loans and advances	1,523	782
Other non-current assets	996	956
<b>Sub Total - Non-Current assets</b>	<b>89,646</b>	<b>87,088</b>
<b>Current assets</b>		
Current Investments		
Inventories	20,381	19,185
Trade receivables	38,012	36,074
Cash and Cash Equivalents	1,577	1,455
Short-term loans and advances	11,255	8,856
Other current assets	1,901	1,439
<b>Sub Total - Current assets</b>	<b>73,126</b>	<b>67,009</b>
<b>TOTAL - ASSETS</b>	<b>162,772</b>	<b>154,097</b>

**Notes:**

- 1) The Standalone financial results for the half year ended September 30, 2013, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2013. The statutory auditors of the Company have carried out a limited review of the above Standalone financial results for the half year ended September 30, 2013.
- 2) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 3) The corresponding figures for the previous periods have been regrouped, wherever necessary.



By Order of the Board  
For Piramal Glass Limited

Ajay G. Piramal  
Chairman



Date: October 21, 2013  
Place: Mumbai.