

**STANDALONE FINANCIAL UNAUDITED RESULTS FOR THE QUARTER ENDED June 30, 2014**
**PART I**

Rs. in Lakhs

Particulars	3 months ended			Year ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	Unaudited	Audited	Unaudited	Audited
<b>Income from Operations</b>				
Net Sales / Income from Operations (Net of excise duty)	30,049	27,696	26,494	109,632
Other Operating Income	197	151	182	2,367
<b>Total Income from Operations (Net)</b>	<b>30,246</b>	<b>27,847</b>	<b>26,676</b>	<b>111,999</b>
<b>Expenses</b>				
Cost of materials consumed	7,641	7,405	6,672	28,635
Purchase of stock-in-trade	141	105	257	985
Changes in inventories of finished goods, work-in-progress and stock in trade	131	(915)	54	(3,593)
Employee benefits expense	3,478	3,259	3,368	13,446
Depreciation and Amortization expenses	2,404	2,317	2,344	9,465
Energy Cost	7,471	6,993	6,304	26,838
Freight Cost	2,587	2,722	2,086	9,487
Foreign Exchange (Gain) / Loss (Net)	(374)	1,408	(2,245)	(383)
Other Expenditure	3,853	4,066	3,561	16,253
<b>Total Expenses</b>	<b>27,332</b>	<b>27,360</b>	<b>22,401</b>	<b>101,133</b>
<b>Profit / (Loss) from Operations before Other Income, finance cost &amp; Exceptional Items</b>	<b>2,914</b>	<b>487</b>	<b>4,275</b>	<b>10,866</b>
Other Income	-	-	-	-
<b>Profit/ (loss) from ordinary activities before finance cost &amp; Exceptional Items</b>	<b>2,914</b>	<b>487</b>	<b>4,275</b>	<b>10,866</b>
Finance Cost	2,240	1,478	2,616	6,963
<b>Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items</b>	<b>674</b>	<b>(991)</b>	<b>1,659</b>	<b>3,903</b>
Exceptional Items	-	-	-	-
<b>Profit/ (Loss) from Ordinary Activities before tax</b>	<b>674</b>	<b>(991)</b>	<b>1,659</b>	<b>3,903</b>
Tax expense	261	(311)	647	1423
<b>Net Profit/ (Loss) from Ordinary Activities after tax</b>	<b>413</b>	<b>(680)</b>	<b>1,012</b>	<b>2,480</b>
Extraordinary Item (net of tax expenses Rs NIL )	-	-	-	-
<b>Net Profit/ (Loss) for the period</b>	<b>413</b>	<b>(680)</b>	<b>1,012</b>	<b>2,480</b>
Share of profit / (loss) of associates	-	-	-	-
Minority Interest	-	-	-	-
<b>Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>413</b>	<b>(680)</b>	<b>1,012</b>	<b>2,480</b>
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,092	8,092
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				29,689
<b>Earning per Share (before extraordinary items)</b>				
Basic	0.51	(0.84)	1.25	3.06
Basic and Diluted	0.51	(0.84)	1.25	3.06
<b>Earning per Share (after extraordinary items)</b>				
Basic	0.51	(0.84)	1.25	3.06
Basic and Diluted	0.51	(0.84)	1.25	3.06


**Piramal Glass Limited**

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**PIRAMAL GLASS LIMITED**  
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**PART II**

<b>A. PARTICULARS OF SHAREHOLDING</b>				
<b>Public shareholding</b>				
Number of shares	7,401,557	21,016,205	20,775,800	21,016,205
Percentage of shareholding	9.15%	25.97%	25.68%	25.97%
<b>Promoter &amp; Promoter Group Shareholding</b>				
<b>a) Pledged/ Encumbered</b>				
Number of shares	-	-	-	-
Percentage of shares	-	-	-	-
(% of shareholding of promoters & promoter group)	-	-	-	-
Percentage of shares	-	-	-	-
(% of total share capital of the Company)	-	-	-	-
<b>b) Non encumbered</b>				
Number of shares	73,514,429	59,899,781	60,140,186	59,899,781
Percentage of shares	100.00%	100.00%	100.00%	100.00%
(% of shareholding of promoters & promoter group)	90.85%	74.02%	74.32%	74.02%
Percentage of shares	90.85%	74.02%	74.32%	74.02%
(% of total share capital of the Company)	90.85%	74.02%	74.32%	74.02%

<b>Particulars</b>	<b>3 months ended 30th June 2014</b>
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

**Notes:**

- The Standalone financial results for the Quarter ended June 30, 2014, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13 August 2014. The statutory auditors of the company have carried out a limited review of the above standalone financial results for the quarter ended June 30 2014.
- The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- Effective from 1st April 2014 the company has revised depreciation rates on tangible fixed assets as per the useful life specified in the schedule II of the companies Act, 2013 or as re-assessed by the company. Due to the above, depreciation charged for the quarter ended June 30th, is higher by Rs 15.16 lacs. Further, as provided in schedule II, an amount of Rs 1488.39 lacs (net of deferred taxes) has been charged to the opening balance of retained earnings.
- Figures of the previous year / period are regrouped wherever necessary.

By Order of the Board  
For Piramal Glass Limited



Ajay G. Piramal  
Chairman

Date: August 13, 2014  
Place: Mumbai.

