

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART I Particulars	3 months ended			Rs. in Lakhs
	30-Jun-14	31-Mar-14	30-Jun-13	Year ended 31-Mar-14
	Unaudited	Audited	Unaudited	Audited
Income from Operations				
Net Sales / Income from Operations (Net of excise duty)	46,517	45,723	42,810	179,168
Other Operating Income	55	76	42	1,046
Total Income from Operations (Net)	46,572	45,799	42,852	180,214
Expenses				
Cost of materials consumed	10,328	9,607	10,217	41,531
Purchase of stock-in-trade	141	105	257	985
Changes in inventories of finished goods, work-in-progress and stock in trade	1,414	463	(645)	(3,238)
Employee benefits expense	9,029	9,055	8,810	36,556
Depreciation and Amortization expenses	3,586	3,490	3,412	14,119
Energy Cost	10,446	10,112	9,119	38,901
Freight Cost	3,293	3,334	2,671	11,973
Foreign Exchange (Gain) / Loss (Net)	(376)	1,449	(2,275)	(370)
Other Expenditure	5,878	6,384	5,795	25,425
Total Expenses	43,739	43,999	37,361	165,882
Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items	2,833	1,800	5,491	14,332
Other Income		29	1,305	3,030
Profit/ (loss) from ordinary activities before finance cost & Exceptional Items	2,833	1,829	6,796	17,362
Finance Cost	2,967	2,218	3,523	10,373
Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items	(134)	(389)	3,273	6,989
Exceptional Items		-	-	-
Profit/ (Loss) from Ordinary Activities before tax	(134)	(389)	3,273	6,989
Tax expense	377	(371)	696	1405
Net Profit/ (Loss) from Ordinary Activities after tax	(511)	(18)	2,577	5,584
Extraordinary Item		-	-	-
Net Profit/ (Loss) for the period	(511)	(18)	2,577	5,584
Share of profit / (loss) of associates	-	-	-	-
Minority Interest	189	118	811	1,829
Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates	(700)	(136)	1,766	3,755
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,092	8,092
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				29,689
Earning per Share (before extraordinary items)				
Basic	(0.87)	(0.17)	2.18	4.64
Basic and Diluted	(0.87)	(0.17)	2.18	4.64
Earning per Share (after extraordinary items)				
Basic	(0.87)	(0.17)	2.18	4.64
Basic and Diluted	(0.87)	(0.17)	2.18	4.64


Piramal Glass Limited

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PIRAMAL GLASS LIMITED
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PART II

A. PARTICULARS OF SHAREHOLDING				
Public shareholding				
Number of shares	7,401,557	21,016,205	20,775,800	21,016,205
Percentage of shareholding	9.15%	25.97%	25.68%	25.97%
Promoter & Promoter Group Shareholding				
a) Pledged/ Encumbered				
Number of shares	-	-	-	-
Percentage of shares (% of shareholding of promoters & promoter group)	-	-	-	-
Percentage of shares (% of total share capital of the Company)	-	-	-	-
b) Non encumbered				
Number of shares	73,514,429	59,899,781	60,140,186	59,899,781
Percentage of shares (% of shareholding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of shares (% of total share capital of the Company)	90.85%	74.02%	74.32%	74.02%

Particulars	3 months ended 30th June 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Notes:

1 The consolidated results for the Quarter ended June 30, 2014, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2014. The statutory auditors have carried out a limited review of the above Consolidated / Standalone financial results for the quarter ended June 30, 2014

2 Standalone Information

(Rs. In Lacs)

Particulars	3 Months ended			Year Ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
Turnover	30,049	27,696	26,494	109,632
PBT	674	-991	1,659	3,903
PAT	413	-680	1,012	2,480


3 The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI

4 Effective from 1st April 2014 the company has revised depreciation rates on tangible fixed assets as per the useful life specified in the schedule II of the companies Act, 2013 or as re-assessed by the company. Due to the above, depreciation charged for the quarter ended June 30th, is higher by Rs 15.16 lacs. Further, as provided in schedule II, an amount of Rs 1488.39 lacs (net of deferred taxes) has been charged to the opening balance of retained earnings.

5 Figures of the previous year / period are regrouped wherever necessary.

6 The Standalone financial results for the quarter ended June 30, 2014 are submitted to the Stock Exchanges and is available on website of the Company viz. www.piramalglass.com

By Order of the Board
For Piramal Glass Ltd


Ajay G. Piramal
Chairman

Date: August 13, 2014
Place: Mumbai

