

**STANDALONE FINANCIAL UNAUDITED RESULTS FOR THE QUARTER ENDED June 30, 2013**

Rs. in Lakhs

| PART I<br>Particulars                                                                                   | 3 months ended |               |               | Year ended     |
|---------------------------------------------------------------------------------------------------------|----------------|---------------|---------------|----------------|
|                                                                                                         | 30-Jun-13      | 31-Mar-13     | 30-Jun-12     | 31-Mar-13      |
|                                                                                                         | Unaudited      | Audited       | Unaudited     | Audited        |
| <b>Income from Operations</b>                                                                           |                |               |               |                |
| Net Sales / Income from Operations<br>(Net of excise duty)                                              | 26,494         | 26,426        | 23,715        | 101,548        |
| Other Operating Income                                                                                  | 182            | 543           | 242           | 2,211          |
| <b>Total Income from Operations (Net)</b>                                                               | <b>26,676</b>  | <b>26,969</b> | <b>23,957</b> | <b>103,759</b> |
| <b>Expenses</b>                                                                                         |                |               |               |                |
| Cost of materials consumed                                                                              | 6,672          | 6,554         | 5,798         | 25,800         |
| Purchase of stock-in-trade                                                                              | 257            | 147           | 126           | 673            |
| Changes in inventories of finished goods,<br>work-in-progress and stock in trade                        | 54             | (484)         | (705)         | (4,485)        |
| Employee benefits expense                                                                               | 3,368          | 3,434         | 2,861         | 12,411         |
| Depreciation and Amortization expenses                                                                  | 2,344          | 2,392         | 2,188         | 9,340          |
| Energy Cost                                                                                             | 6,304          | 5,990         | 5,821         | 24,370         |
| Freight Cost                                                                                            | 2,086          | 2,336         | 1,883         | 8,698          |
| Foreign Exchange (Gain) / Loss (Net)                                                                    | (2,245)        | 1,872         | (729)         | 3,887          |
| Other Expenditure                                                                                       | 3,561          | 4,102         | 3,348         | 15,128         |
| <b>Total Expenses</b>                                                                                   | <b>22,401</b>  | <b>26,343</b> | <b>20,591</b> | <b>95,822</b>  |
| <b>Profit / (Loss) from Operations before Other<br/>Income, finance cost &amp; Exceptional Items</b>    | <b>4,275</b>   | <b>626</b>    | <b>3,366</b>  | <b>7,937</b>   |
| Other Income                                                                                            | -              | -             | -             | -              |
| <b>Profit/ (loss) from ordinary activities before<br/>finance cost &amp; Exceptional Items</b>          | <b>4,275</b>   | <b>626</b>    | <b>3,366</b>  | <b>7,937</b>   |
| Finance Cost                                                                                            | 2,616          | 1,268         | 2,959         | 7,310          |
| <b>Profit/ (loss) from ordinary activities after<br/>finance cost but before Exceptional Items</b>      | <b>1,659</b>   | <b>(642)</b>  | <b>407</b>    | <b>627</b>     |
| Exceptional Items                                                                                       | -              | -             | -             | -              |
| <b>Profit/ (Loss) from Ordinary Activities before tax</b>                                               | <b>1,659</b>   | <b>(642)</b>  | <b>407</b>    | <b>627</b>     |
| Tax expense                                                                                             | 647            | (302)         | 151           | 143            |
| <b>Net Profit/ (Loss) from Ordinary Activities after<br/>tax</b>                                        | <b>1,012</b>   | <b>(340)</b>  | <b>256</b>    | <b>484</b>     |
| Extraordinary Item (net of tax expenses Rs NIL )                                                        | -              | -             | -             | -              |
| <b>Net Profit/ (Loss) for the period</b>                                                                | <b>1,012</b>   | <b>(340)</b>  | <b>256</b>    | <b>484</b>     |
| Share of profit / (loss) of associates                                                                  | -              | -             | -             | -              |
| Minority Interest                                                                                       | -              | -             | -             | -              |
| <b>Net Profit/ (Loss) after taxes, minority interest<br/>and share of profit / (loss) of associates</b> | <b>1,012</b>   | <b>(340)</b>  | <b>256</b>    | <b>484</b>     |
| Paid-up equity share capital<br>(Face Value Rs.10/- each)                                               | 8,092          | 8,092         | 8,092         | 8,092          |
| Reserve excluding Revaluation Reserves as per balance<br>sheet of previous accounting year              |                |               |               | 39,851         |
| <b>Earning per Share (before extraordinary items)</b>                                                   |                |               |               |                |
| Basic                                                                                                   | 1.25           | (0.42)        | 0.32          | 0.60           |
| Basic and Diluted                                                                                       | 1.25           | (0.42)        | 0.32          | 0.60           |
| <b>Earning per Share (after extraordinary items)</b>                                                    |                |               |               |                |
| Basic                                                                                                   | 1.25           | (0.42)        | 0.32          | 0.60           |
| Basic and Diluted                                                                                       | 1.25           | (0.42)        | 0.32          | 0.60           |



Piramal Glass Limited

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**PART II**


| <b>A. PARTICULARS OF SHAREHOLDING</b>             |            |            |            |            |
|---------------------------------------------------|------------|------------|------------|------------|
| <b>Public shareholding</b>                        |            |            |            |            |
| Number of shares                                  | 20,775,800 | 20,662,540 | 22,814,691 | 20,662,540 |
| Percentage of shareholding                        | 25.68%     | 25.54%     | 28.20%     | 25.54%     |
| <b>Promoter &amp; Promoter Group Shareholding</b> |            |            |            |            |
| <b>a) Pledged/ Encumbered</b>                     |            |            |            |            |
| Number of shares                                  | -          | -          | -          | -          |
| Percentage of shares                              | -          | -          | -          | -          |
| (% of shareholding of promoters & promoter group) | -          | -          | -          | -          |
| Percentage of shares                              | -          | -          | -          | -          |
| (% of total share capital of the Company)         | -          | -          | -          | -          |
| <b>b) Non encumbered</b>                          |            |            |            |            |
| Number of shares                                  | 60,140,186 | 60,253,446 | 58,101,295 | 60,253,446 |
| Percentage of shares                              | 100.00%    | 100.00%    | 100.00%    | 100.00%    |
| (% of shareholding of promoters & promoter group) | 74.32%     | 74.46%     | 71.80%     | 74.46%     |
| Percentage of shares                              | 74.32%     | 74.46%     | 71.80%     | 74.46%     |
| (% of total share capital of the Company)         | 74.32%     | 74.46%     | 71.80%     | 74.46%     |

| <b>Particulars</b>                             | <b>3 months ended 30th June 2013</b> |
|------------------------------------------------|--------------------------------------|
| <b>B. INVESTOR COMPLAINTS</b>                  |                                      |
| Pending at the beginning of the quarter        | Nil                                  |
| Received during the quarter                    | 1                                    |
| Disposed of during the quarter                 | 1                                    |
| Remaining unresolved at the end of the Quarter | Nil                                  |

**Notes:**

- The Standalone financial results for the Quarter ended June 30, 2013, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22 July 2013. The statutory auditors of the company have carried out a limited review of the above standalone financial results for the quarter ended June 30 2013.
- The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- Figures of the previous year / period are regrouped wherever necessary.

By Order of the Board  
For Piramal Glass Limitec

  
Ajay G. Piramal  
Chairman

Date: July 22, 2013  
Place: Mumbai.

