

STANDALONE FINANCIAL AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2013

PART I		3 months ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
Particulars		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
[a]	Net Sales / Income from Operations (Net of excise duty)	26,426	25,357	24,665	101,548	85,480
[b]	Other Operating Income	543	337	337	2,211	1,987
	Total Income from Operations (Net)	26,969	25,694	25,002	103,759	87,467
2	Expenses					
[a]	Cost of materials consumed	6,554	6,623	5,772	25,800	20,160
[b]	Purchase of stock-in-trade	147	104	303	673	963
[c]	Changes in inventories of finished goods, work-in-progress and stock in trade	(484)	(1,602)	210	(4,485)	(2,047)
[d]	Employee benefits expense	3,434	3,084	2,344	12,411	9,128
[e]	Depreciation and Amortization expenses	2,392	2,365	1,914	9,340	7,734
[f]	Energy Cost	5,990	6,329	4,446	24,370	15,587
[g]	Freight Cost	2,336	2,144	2,093	8,698	7,096
[h]	Foreign Exchange (Gain) / Loss (Net)	1,872	287	2,263	3,887	104
[i]	Other Expenditure	4,102	3,912	3,418	15,128	12,187
	Total Expenses	26,343	23,246	22,763	95,822	70,912
3	Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items	626	2,448	2,239	7,937	16,555
4	Other Income	-	-	-	-	-
5	Profit/ (loss) from ordinary activities before finance cost & Exceptional Items	626	2,448	2,239	7,937	16,555
6	Finance Cost	1,268	2,056	184	7,310	5,751
7	Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items	(642)	392	2,055	627	10,804
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax	(642)	392	2,055	627	10,804
	Tax expense	(302)	42	595	143	2,977
	Net Profit/ (Loss) from Ordinary Activities after tax	(340)	350	1,460	484	7,827
	Extraordinary Item (net of tax expenses Rs NIL)	-	-	-	-	-
	Net Profit/ (Loss) for the period	(340)	350	1,460	484	7,827
	Share of profit / (loss) of associates	-	-	-	-	-
	Minority Interest	-	-	-	-	-
	Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates	(340)	350	1,460	484	7,827
	Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,092	8,092	8,092
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	40,798	42,144	40,313	40,798	40,313
19.i	Earning per Share (before extraordinary items)					
a	Basic	(0.42)	0.43	1.80	0.60	9.67
b	Basic and Diluted	(0.42)	0.43	1.80	0.60	9.67
19.ii	Earning per Share (after extraordinary items)					
a	Basic	(0.42)	0.43	1.80	0.60	9.67
b	Basic and Diluted	(0.42)	0.43	1.80	0.60	9.67

PART II

A	A. PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
-	Number of shares	20,662,540	22,932,793	22,783,534	20,662,540	22,783,534
-	Percentage of shareholding	25.54%	28.34%	28.16%	25.54%	28.16%
2	Promoter & Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (% of shareholding of promoters & promoter group)	-	-	-	-	-
	Percentage of shares (% of total share capital of the Company)	-	-	-	-	-
b)	Non encumbered					
	Number of shares	60,253,446	57,983,193	58,132,452	60,253,446	58,132,452
	Percentage of shares (% of shareholding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100%
	Percentage of shares (% of total share capital of the Company)	74.46%	71.66%	71.84%	74.46%	71.84%


Piramal Glass Limited

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Particulars	3 months ended 31st Mar 2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the Quarter	Nil

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs In Lacs	
	As at year end 31-Mar-13	As at previous year end 31-Mar-12
EQUITY AND LIABILITIES		
SHAREHOLDER'S FUNDS		
Share Capital	8,092	8,092
Reserve & Surplus	40,798	40,313
Money received against Share Warrants		
SHARE APPLICATION MONEY PENDING ALLOTMENT		
MINORITY INTEREST		
NON-CURRENT LIABILITIES		
Long-term borrowings	27,961	18,201
Deferred tax liabilities (Net)	1,727	2,014
Other long-term liabilities	0	0
Long-term provisions	0	0
Sub Total - Non Current Liabilities	29,688	20,215
CURRENT LIABILITIES		
Short-term borrowings	48,661	54,536
Trade payables	10,552	9,244
Other current liabilities	8,612	5,507
Short-term provisions	7,694	8,341
Sub Total - Current Liabilities	75,519	77,628
TOTAL - EQUITY AND LIABILITIES	1,54,097	1,46,248
ASSETS		
Non-current assets		
Fixed assets	79,424	80,708
Goodwill on consolidation		
Non-current investments	5,926	5,926
Deferred tax assets (net)		
Long-term Loans and advances	782	4,955
Other non-current assets	956	674
Sub Total - Non-Current assets	87,088	92,263
Current assets		
Current Investments		
Inventories	19,185	13,932
Trade receivables	36,074	30,440
Cash and Cash Equivalents	1,455	1,275
Short-term loans and advances	8,856	6,329
Other current assets	1,439	2,009
Sub Total - Current assets	67,009	53,985
TOTAL - ASSETS	1,54,097	1,46,248

Notes:

- 1) The results for the year ended March 31, 2013, which have been audited by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2013.
- 2) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 3) A Dividend of Rs 1.00 per share (10% of the face value of Rs 10/- each) has been recommended by the Board of Directors which is subject to approval of shareholders.
- 4) The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5) Figures of the previous year / period are regrouped wherever necessary.

By Order of the Board
For Piramal Glass Limited

Ajay G. Piramal
Chairman

Date: April 30, 2013

Place: Mumbai.



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