

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

PART I Particulars	Rs. in Lakhs					
	3 months ended			Half year ended		Year ended
	30-Sep-12 Unaudited	30-Jun-12 Unaudited	30-Sep-11 Unaudited	30-Sep-12 Unaudited	30-Sep-11 Unaudited	31-Mar-12 Audited
Income from Operations						
Net Sales / Income from Operations (Net of excise duty)	42,140	38,480	32,949	80,620	65,348	140,448
Other Operating Income	53	64	104	117	262	384
Total Income from Operations (Net)	42,193	38,544	33,053	80,737	65,610	140,832
Expenses						
Cost of materials consumed	9,195	9,118	7,276	18,314	13,917	31,670
Purchase of stock-in-trade	296	126	266	422	557	1,762
Changes in inventories of finished goods, work-in-progress and stock in trade	(1,133)	(1,872)	(669)	(3,004)	(1,119)	(4,174)
Employee benefits expense	7,924	7,747	6,099	15,671	12,419	25,931
Depreciation and Amortization expenses	3,327	3,110	2,643	6,437	5,108	10,584
Energy Cost	8,749	8,226	5,310	16,975	10,487	23,686
Freight Cost	2,882	2,421	2,060	5,303	4,058	9,004
Foreign Exchange (Gain) / Loss (Net)	2,523	(745)	(1,097)	1,779	(1,476)	17
Other Expenditure	5,601	5,321	4,656	10,922	9,317	19,587
Total Expenses	39,364	33,452	26,544	72,819	53,268	118,067
Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items	2,829	5,092	6,509	7,918	12,342	22,765
Other Income	-	-	-	-	-	-
Profit/ (loss) from ordinary activities before finance cost & Exceptional Items	2,829	5,092	6,509	7,918	12,342	22,765
Finance Cost	1,662	3,845	2,828	5,507	4,603	8,812
Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items	1,167	1,247	3,681	2,411	7,739	13,953
Exceptional Items	-	-	-	-	-	-
Profit/ (Loss) from Ordinary Activities before tax	1,167	1,247	3,681	2,411	7,739	13,953
Tax expense	277	184	936	460	1,841	3107
Net Profit/ (Loss) from Ordinary Activities after tax	890	1,063	2,745	1,951	5,898	10,846
Extraordinary Item (net of tax expenses Rs NIL)	-	-	-	-	-	-
Net Profit/ (Loss) for the period	890	1,063	2,745	1,951	5,898	10,846
Share of profit / (loss) of associates	-	-	-	-	-	-
Minority Interest	459	319	450	778	702	1,259
Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates	431	744	2,295	1,173	5,196	9,587
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,043	8,092	8,043	8,092
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	28,358	27,835	27,315	28,358	27,315	27,318
Earning per Share (before extraordinary items)						
Basic and Diluted	0.53	0.92	2.85	1.45	6.46	11.85
Earning per Share (after extraordinary items)						
Basic and Diluted	0.53	0.92	2.85	1.45	6.46	11.85

PART II

A. PARTICULARS OF SHAREHOLDING						
Public shareholding						
Number of shares	22,929,418	22,814,691	22,277,659	22,929,418	22,277,659	22,783,534
Percentage of shareholding	28.34%	28.20%	27.70%	28.34%	27.70%	28.16%
Promoter & Promoter Group Shareholding						
a) Pledged/ Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares	-	-	-	-	-	-
(% of shareholding of promoters & promoter group)	-	-	-	-	-	-
Percentage of shares	-	-	-	-	-	-
(% of total share capital of the Company)	-	-	-	-	-	-
b) Non encumbered						
Number of shares	57,986,568	58,101,295	58,157,077	57,986,568	58,157,077	58,132,452
Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
(% of shareholding of promoters & promoter group)	-	-	-	-	-	-
Percentage of shares	71.66%	71.80%	72.30%	71.66%	72.30%	71.84%
(% of total share capital of the Company)	-	-	-	-	-	-


Piramal Glass Limited

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Particulars	3 months ended 30th September 2012	
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the Quarter		Nil
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		

Particulars	Rs In Lacs	
	As at half year e 30-Sep-12	As at previous year end 31-Mar-12
EQUITY AND LIABILITIES		
SHAREHOLDER'S FUNDS		
Share Capital	8,092	8,092
Reserve & Surplus	28,357	27,318
Money received against Share Warrants		
SHARE APPLICATION MONEY PENDING ALLOTMENT		
MINORITY INTEREST	5,834	5,534
NON-CURRENT LIABILITIES		
Long-term borrowings	48,193	33,649
Deferred tax liabilities (Net)	2,298	2,095
Other long-term liabilities	0	0
Long-term provisions	446	428
Sub Total - Non Current Liabilities	50,937	36,172
CURRENT LIABILITIES		
Short-term borrowings	73,096	73,085
Trade payables	11,959	12,008
Other current liabilities	5,189	12,151
Short-term provisions	11,112	11,739
Sub Total - Current Liabilities	101,356	108,983
TOTAL - EQUITY AND LIABILITIES	194,576	186,099
ASSETS		
Non-current assets		
Fixed assets	109,397	108,007
Goodwill on consolidation		
Non-current investments	11	11
Deferred tax assets (net)		
Long-term Loans and advances	1,097	3,053
Other non-current assets	804	1,380
Sub Total - Non-Current assets	111,309	112,451
Current assets		
Current Investments	0	0
Inventories	36,177	30,182
Trade receivables	33,242	31,146
Cash and Cash Equivalents	2,076	3,085
Short-term loans and advances	9,625	6,956
Other current assets	2,147	2,279
Sub Total - Current assets	83,267	73,648
TOTAL - ASSETS	194,576	186,099

Notes:

- 1) The Consolidated / Standalone financial results for the quarter ended September 30, 2012, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2012. The statutory auditors of the Company have carried out a limited review of the above Consolidated / Standalone financial results for the quarter ended September 30, 2012.

Standalone Information

Particulars	(Rs. In Lacs)					
	3 months ended			Half year ended		Year ended
	30-Sep-12 Unaudited	30-Jun-12 Unaudited	30-Sep-11 Unaudited	30-Sep-12 Unaudited	30-Sep-11 Unaudited	31-Mar-12 Audited
Turnover	26,050	23,715	18,832	49,765	38,306	85,479
PBT	469	407	3,147	874	5,962	10,803
PAT	217	256	2,223	471	4,146	7,826

- 2) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI
- 3) The corresponding figures for the previous periods have been regrouped, wherever necessary.
- 4) The Standalone financial results for the quarter ended September 30, 2012 are submitted to the Stock Exchanges and is available on website of the Company viz. www.piramalglass.com

By Order of the Board
For Piramal Glass Ltd

Ajay G. Piramal
Chairman

Date: November 9, 2012
Place: Mumbai.

