

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

PART I Particulars	Rs. in Lakhs				
	3 months ended	Preceding 3 months ended	3 months ended	Current year ended	Previous year Ended
	31-Mar-12 Audited	31-Dec-11 Unaudited	31-Mar-11 Audited	31-Mar-12 Audited	31-Mar-11 Audited
Income from Operations					
Net Sales / Income from Operations (Net of excise duty)	40,465	34,635	32,964	140,448	123,795
Other Operating Income	116	6	94	384	448
Total Income from Operations (Net)	40,581	34,641	33,058	140,832	124,243
Expenses					
Cost of materials consumed	8,883	8,870	6,641	31,670	25,999
Purchase of stock-in-trade	303	902	116	1,762	478
Changes in inventories of finished goods, work-in-progress and stock in trade	(46)	(3,009)	640	(4,174)	(1,905)
Employee benefits expense	7,149	6,363	6,025	25,931	23,686
Depreciation and Amortization expenses	2,640	2,836	2,740	10,584	10,690
Energy Cost	6,700	6,499	5,147	23,686	18,844
Freight Cost	2,647	2,299	1,909	9,005	8,593
Foreign Exchange (Gain) / Loss (Net)	2,209	(716)	(1,261)	18	(402)
Other Expenditure	5,451	4,819	4,498	19,585	18,344
Total Expenses	35,936	28,863	26,455	118,067	104,327
Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items	4,645	5,778	6,603	22,765	19,916
Other Income	-	-	-	-	-
Profit/ (loss) from ordinary activities before finance cost & Exceptional Items	4,645	5,778	6,603	22,765	19,916
Finance Cost	1,347	2,862	2,189	8,812	7,143
Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items	3,298	2,916	4,414	13,953	12,773
Exceptional Items	-	-	-	-	-
Profit/ (Loss) from Ordinary Activities before tax	3,298	2,916	4,414	13,953	12,773
Tax expense	638	628	832	3107	2,438
Net Profit/ (Loss) from Ordinary Activities after tax	2,660	2,288	3,582	10,846	10,335
Extraordinary Item (net of tax expenses Rs NIL)	-	-	-	-	-
Net Profit/ (Loss) for the period	2,660	2,288	3,582	10,846	10,335
Share of profit / (loss) of associates	-	-	-	-	-
Minority Interest	149	408	311	1,259	1,033
Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates	2,511	1,880	3,271	9,587	9,302
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,043	8,092	8,043
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30,609	29,205	22,156	30,609	22,156
Earning per Share (before extraordinary items)					
Basic and Diluted	3.10	2.32	4.07	11.85	11.57
Earning per Share (after extraordinary items)					
Basic and Diluted	3.10	2.32	4.07	11.85	11.57


Piramal Glass Limited

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PART II

A. PARTICULARS OF SHAREHOLDING					
Public shareholding					
Number of shares	22,783,534	22,780,159	21,971,901	22,783,534	21,971,901
Percentage of shareholding	28.16%	28.15%	27.32%	28.16%	27.32%
Promoter & Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares	-	-	-	-	-
(% of shareholding of promoters & promoter group)	-	-	-	-	-
Percentage of shares	-	-	-	-	-
(% of total share capital of the Company)	-	-	-	-	-
b) Non encumbered					
Number of shares	58,132,452	58,135,827	58,462,835	58,132,452	58,462,835
Percentage of shares	100.00%	100.00%	100.00%	100.00%	100%
(% of shareholding of promoters & promoter group)	71.84%	71.85%	72.68%	71.84%	72.68%
Percentage of shares	71.84%	71.85%	72.68%	71.84%	72.68%
(% of total share capital of the Company)					

Particulars	3 months ended 31st Mar 2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs In Lacs	
	As at year end 31-Mar-12	As at previous year end 31-Mar-11
EQUITY AND LIABILITIES		
SHAREHOLDER'S FUNDS		
Share Capital	8,092	8,043
Reserve & Surplus	30,609	22,156
SHARE APPLICATION MONEY PENDING ALLOTMENT		
MINORITY INTEREST		
5,534		
NON-CURRENT LIABILITIES		
Long-term borrowings	33,649	23,351
Deferred tax liabilities (Net)	2,095	1,429
Long-term provisions	428	430
Sub Total - Non Current Liabilities	36,172	25,210
CURRENT LIABILITIES		
Short-term borrowings	73,085	52,815
Trade payables	12,008	9,223
Other current liabilities	12,151	19,103
Short-term provisions	8,448	10,469
Sub Total - Current Liabilities	105,692	91,610
TOTAL - EQUITY AND LIABILITIES	186,099	152,007
ASSETS		
Non-current assets		
Fixed assets	108,007	89,957
Non-current investments	11	11
Long-term Loans and advances	3,053	2,182
Other non-current assets	1,380	1,015
Sub Total - Non-Current assets	112,451	93,165
Current assets		
Inventories	30,182	24,041
Trade receivables	31,146	27,793
Cash and Cash Equivalents	3,085	1,326
Short-term loans and advances	6,956	4,328
Other current assets	2,279	1,354
Sub Total - Current assets	73,648	58,842
TOTAL - ASSETS	186,099	152,007

Notes:


- 1) The consolidated results for the year ended March 31, 2012, which have been audited by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 7, 2012.

2) Standalone Information (Rs. In Lacs)

Particulars	3 Months ended			Year Ended		
	31-Mar-12	31-Mar-11	% Growth	31-Mar-12	31-Mar-11	% Growth
Turnover	24,665	20,526	20.2%	85,480	76,229	12.1%
PBT	2,055	3,120	-34.1%	10,804	9,207	17.3%
PAT	1,460	2,290	-36.2%	7,827	6,859	14.1%

- 3) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI
- 4) A Dividend of Rs 3.50 per share (35% of the face value of Rs 10/- each) has been recommended by the Board of Directors which is subject to approval of shareholders.
- 5) The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6) The figures for the quarter and year ended March 31, 2011 have been regrouped, wherever necessary.
- 7) The Standalone financial results for the quarter ended March 31, 2012 are submitted to the Stock Exchanges and is available on website of the Company viz. www.piramalglass.com

By Order of the Board
For Piramal Glass Ltd


Ajay G. Piramal
Chairman

Date: May 7, 2012
Place: Mumbai

