

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

Particulars	Rs. in Lacs		
	3 months ended	Corresponding 3 months ended	For Previous year Ended
	30-Jun-10 unaudited	30-Jun-09 unaudited	31-Mar-10 Audited
Net Sales / Income from Operations	16,333	13,749	65,217
Other Operating Income	575	681	2,910
Total Income from Operations	16,908	14,430	68,127
Expenditure			
(Increase)/ Decrease in stock in trade and work in progress	(341)	(846)	324
Consumption of Raw Materials	4,075	3,504	15,085
Cost of Traded Goods	74	304	951
Employees Cost	1,989	1,760	7,226
Depreciation	1,597	1,609	6,394
Energy Cost	2,762	2,573	10,932
Freight Cost	1,566	886	5,483
Foreign Exchange (Gain)/ Loss (Net)	257	734	3,357
Other Expenditure	2,713	2,246	10,168
Total Expenditure	14,692	12,770	59,920
Profit from Operations before Other Income, Interest & Exceptional Items	2,216	1,660	8,207
Other Income	-	-	-
Profit before Interest & Exceptional Items	2,216	1,660	8,207
Interest (Net)	996	2,226	6,103
Profit after Interest but before Exceptional Items	1,220	(566)	2,104
Exceptional Items	-	-	-
Profit/ (Loss) from Ordinary Activities before tax	1,220	(566)	2,104
Tax expense	311	(145)	527
Net Profit/ (Loss) from Ordinary Activities after tax	909	(421)	1,577
Extraordinary Item (net of tax expenses)	-	-	-
Net Profit/ (Loss) for the period	909	(421)	1,577
Paid-up equity share capital (Face Value Rs.10/- each)	8,043	1,798	8,043
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	33,032
Earning per Share (EPS)			
a Basic/diluted EPS before Extraordinary items (Rs.)	1.13	(2.34)	2.99
b Basic/diluted EPS after Extraordinary items (Rs.)	1.13	(2.34)	2.99
Public shareholding			
- Number of shares	18,666,740	5,406,583	18,666,740
- Percentage of shareholding	23.21%	30.06%	23.21%
Promoter & Promoter Group Shareholding			
a) Pledged/ Encumbered			
Number of shares	-	-	-
Percentage of shares (% of shareholding of promoters & promoter group)	-	-	-
Percentage of shares (% of total share capital of the Company)	-	-	-
b) Non encumbered			
Number of shares	61,767,996	12,576,417	61,767,996
Percentage of shares (% of shareholding of promoters & promoter group)	100%	100%	100%
Percentage of shares (% of total share capital of the Company)	76.79%	69.94%	76.79%

Piramal Glass Limited

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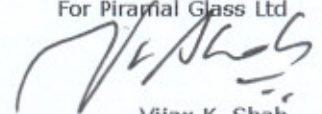
Notes:

- 1) The Standalone financial results for the quarter ended June 30, 2010, which have been subjected to limited review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 28, 2010.
- 2) The sales growth on standalone basis during the quarter ended June 30, 2010 is 19%.
- 3) The Earning Per Share (EPS) for the current quarter grew from Rs. (2.34) to Rs. 1.13. The EPS for the year ended March 31, 2010 have been calculated on the basis of Weighted Average No. of Shares derived as per Accounting Standard 20 "Earning Per Share" issued by the Institute of Chartered Accountants of India to reflect the effect of Rights Issue. The diluted EPS has been calculated without considering the shares in abeyance.
- 4) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 5) In compliance with clause 40 A of the Listing Agreement, the public shareholding has reached to the level of 25% of total equity capital of the Company viz Piramal Glass Limited w.e.f 14th July 2010.
- 6) The corresponding figures for the previous periods have been regrouped, wherever necessary.
- 7) Status of Shareholder complaints received during the quarter ended June 30, 2010:

Complaints pending as at Apr 01, 2010	1
Complaints received during the quarter ended June 30, 2010	2
Complaints disposed off during the quarter ended June 30, 2010	3
Complaints pending as at June 30, 2010	Nil

Date: July 28, 2010
Place: Mumbai

By Order of the Board
For Piramal Glass Ltd



Vijay K. Shah
Managing Director

