

Quarterly Compliance Report on Corporate Governance

Name of Company : **Piramal Glass Limited**
 Quarter ending on: **31st March, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (1 A)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (1 B)	Yes	
(C) Other provisions as to Board and Committees	49 (1 C)	Yes	
(D) Code of Conduct	49 (1 D)	Yes	Annual Affirmation for FY14 will be placed at the Board Meeting to be held during April / May 2014 at the time of approval of Audited Accounts for the financial year ending 31 st March, 2014.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee	49 (II B)	Yes	
(C) Powers of Audit Committee	49 (II C)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	See Note
(E) Review of Information by Audit Committee	49 (II E)	Yes	See Note
III. Subsidiary Companies	49 (III)	Yes	The Company does not have any "material non-listed Indian subsidiary" Requirements of sub-clauses (ii) & (iii) are complied with.
IV. Disclosures	49 (IV)		
(A) Basis of related party transaction	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Will be complied where applicable.
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	Necessary disclosure for FY14 will be made in the Annual Report for FY14

Piramal Glass Limited

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Particulars	Clause of Listing Agreement	Compliance Status Yes/No/	Remarks
(F) Management	49 (IV F)	Yes	Management Discussion Analysis for FY14 will be included in the Annual Report for FY14
(G) Shareholders	49 (IV G)	Yes	Details of Directors who will be appointed/re-appointed at the next AGM will be included in the Annual Report for FY14
V. CEO/CFO Certification	49 (V)	Yes	Requisite Certification for FY14 will be made to the Board at the Meeting at which Annual Accounts for FY14 will be considered for approval.
VI. Report on Corporate Governance	49 (VI)	Yes	Report on Corporate Governance for FY14 will be included in Annual Report for FY14
VII. Compliance	49 (VII)	Yes	Will be included in Annual Report for FY14

Note : All matters specified in this sub-clause are considered by the Audit Committee at the relevant meetings, at which such matters are considered. For eg. matters relating to Annual Financial Statements will be discussed at the Meeting at which Annual Financial Results are considered by the Audit Committee.

For **Piramal Glass Limited**


Debashis Dey
 Company Secretary



Date: 3rd April, 2014

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