

RESULTS OF POSTAL BALLOT

Results of the voting conducted through Postal Ballot on the Special Resolution seeking consent of the members of the Company for re-classification of un-issued preference shares as equity shares and increase in Authorized Share Capital and the consequential alteration of Capital Clause in Memorandum of Association, as set out in the Notice dated 20th January 2009.

| Sr. No. | Particulars | Special Resolution | |
|---------|--|----------------------------|-------------------------|
| | | No. of Postal Ballot Forms | No. of shares |
| a | Postal Ballot Forms received | 2254 | 1,57,11,622 |
| b | Less: Invalid Postal Ballot Forms | 133 | 2,270 |
| c | Valid Postal Ballot Forms | 2121 | 1,57,09,352 |
| d | Less: Votes exercised less than entitlement | | 359 |
| e | Net Valid Postal Ballot Forms with votes exercised, of which | 2121 | 1,57,08,993 |
| i | Postal Ballot Forms with assent for the resolution | 2082 | 1,57,04,871 (99.97%) |
| ii | Postal Ballot Forms with dissent for the Resolution | 39 | 4,122 (0.03%) |

The aforesaid resolution has therefore been approved by the shareholders with overwhelming requisite majority.

Place: Mumbai
 Date: 9th March, 2009

For Piramal Glass Limited



Vijay Shah
 Managing Director

Piramal Glass Limited

Registered Office Piramal Tower Peninsula Corporate Park

Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India T +91 22 3046 6969 F +91 22 2490 8824

Factory ONGC Road Tarsadi Village Kosamba District Surat 394 120 T +91 2629 231701 to 231705 F +91 2629 231271

Factory Gajera Road Uchhad Village Jambusar District Bharuch 392 150 T +91 2644 233313 233314 F +91 2644 233309

E gglass@bom3.vsnl.net.in W www.piramalglass.com