

(1)(a)

**SHAREHOLDING PATTERN UNDER CLAUSE 35**

Name of the Company:		PIRAMAL GLASS LIMITED						
Scrip Code: BSE : 532949/ NSE : PIRGLASS		Quarter ended: 31.03.2011						
Category code (I)	Category of shareholder(II)	Number of shareholders (III)	Total number of shares (IV)	Number of shares held in dematerialized form (V)	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)(VI)	As a percentage of (A+B+C)(VII)	Number of shares (VIII)	As a percentage (IX) = (VIII/IV)* 100
<b>(A)</b>	<b>Shareholding of Promoter and Promoter</b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family	11	417,140	403,165	0.52	0.52	0.00	0.00
(b)	Central Government/ State	-	-	-	-	-	-	-
(c)	Bodies Corporate	4	56,799,050	56,799,050	70.62	70.62	0.00	0.00
(d)	Financial Institutions/ Banks	-	-	-	-	-	-	-
(e)	Any Other (specify) Ajay G Piramal (Trustee)	1	1,246,645	1,246,645	1.55	1.55	0.00	0.00
	<b>Sub-Total (A)(1)</b>	<b>16</b>	<b>58,462,835</b>	<b>58,448,860</b>	<b>72.68</b>	<b>72.68</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Foreign</b>							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	-	-	-
	<b>Sub-Total (A)(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>16</b>	<b>58,462,835</b>	<b>58,448,860</b>	<b>72.68</b>	<b>72.68</b>	<b>0.00</b>	<b>0.00</b>
<b>(B)</b>	<b>Public shareholding</b>							
<b>1</b>	<b>Institutions</b>							
(a)	Mutual Funds/ UTI	10	1,962,561	1,962,372	2.44	2.44	0.00	0.00
(b)	Financial Institutions/ Banks	25	864	556	0.00	0.00	0.00	0.00
(c)	Central Government/ State	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-	-	-
(f)	Foreign Institutional Investors	6	2,529,981	2,529,957	3.15	3.15	0.00	0.00
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-
(h)	Any Other (specify)	-	-	-	-	-	-	-
	<b>Sub-Total (B)(1)</b>	<b>41</b>	<b>4,493,406</b>	<b>4,492,885</b>	<b>5.59</b>	<b>5.59</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Non-institutions</b>							
(a)	Bodies Corporate	598	7,709,592	6,344,339	9.58	9.58	0.00	0.00
(b)	Individuals							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	52,401	5,236,711	4,852,254	6.51	6.51	0.00	0.00
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1	128	4,335,147	4,322,647	5.39	5.39	0.00	0.00
(c)	Any Other (Specify)							
	1.Foreign National	-	-	-	-	-	-	-
	2.Clearing Member	147	101,006	101,006	0.13	0.13	0.00	0.00
	3.Trust	2	11,232	11,232	0.01	0.01	0.00	0.00
	4. NRIs	351	70,981	69,370	0.09	0.09	0.00	0.00
	5. NRN	140	13,826	13,552	0.02	0.02	0.00	0.00
	<b>Sub-Total (B)(2)</b>	<b>53,767</b>	<b>17,478,495</b>	<b>15,714,400</b>	<b>21.73</b>	<b>21.73</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Public Shareholding (B)=</b>	<b>53,808</b>	<b>21,971,901</b>	<b>20,207,285</b>	<b>27.32</b>	<b>27.32</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL (A)+(B)</b>	<b>53,824</b>	<b>80,434,736</b>	<b>78,656,145</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts</b>							
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>53,824</b>	<b>80,434,736</b>	<b>78,656,145</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>

Notes : Name, Number of shares held &amp; Percentage of shareholding of entities/persons holding more than 1% of the company is as per

Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"						
Sr. No.(I)	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)	Shares pledged or otherwise encumbered		
				Number of shares	Percentage of Holding VI = (V/III)*100	Percentage as a Grand Total
1	Piramal Ajay G	16,362	0.02	-	0	-
2	Piramal Swati A	20,201	0.03	-	0	-
3	Anand A Piramal	173,057	0.22	-	0	-
4	Lalita G Piramal	19,125	0.02	-	0	-
5	Nandini A Piramal	174,420	0.22	-	0	-
6	Shri Ajay G Piramal (HUF)	13,975	0.02	-	0	-
7	Glass Engineers Pvt. Ltd.	53,033,810	65.93	-	0	-
8	PHL Fininvest Pvt. Ltd. (formerly NPIL Fininvest Pvt. Ltd.)	2,021,395	2.51	-	0	-
9	Piramal Enterprises Ltd Trustee of the Piramal Enterprises Executive Trust	688,734	0.86	-	0	-
10	Ajay G. Piramal, Trustee - PIRAMAL GLASS LIMITED - SENIOR EMPLOYEES STOCK OPTION TRUST	1,246,645	1.55	-	0	-
11	Paramount Pharma Pvt. Ltd.*	1,055,111	1.31	-	0	-
<b>TOTAL</b>		<b>58,462,835</b>	<b>72.68</b>	-	-	-

\*The above Promoter Group Company has acquired shares of the Company pursuant to:

- inter-se transfer of shares within the Promoter Group
- Scheme u/s 391-394 of the Companies Act, 1956 duly sanctioned by the Bombay High Court.

<b>(I)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares</b>			
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of shares</b>	<b>Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
1	India Discovery Fund Limited	2,504,843	3.11
2	Yuga Finvest Private Ltd.	2,413,410	3.00
3	Aikone Marketing And Management Services Pvt. Ltd.	2,271,048	2.82
4	Indiahold Ltd.	1,360,886	1.69
6	IDFC Small And Midcap Equity (SME)	1,962,320	2.44
<b>TOTAL</b>		<b>10,512,507</b>	<b>13.07</b>

<b>(I)(d) Statement showing details of locked-in shares</b>				
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Category of Shareholders (Promoters/Public)</b>	<b>Number of locked-in shares</b>	<b>Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
NIL	NIL	NIL	NIL	NIL
<b>TOTAL</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

Note: 69,03,000 Equity Shares held by Glass Engineers Pvt. Ltd. and 10,80,000 Equity Shares held by Indiahold Limited were under lock - in till March 1, 2011

<b>(II)(a) Statement showing details of Depository Receipts (DRs)</b>				
<b>Sr. No.</b>	<b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b>	<b>No. of O/s DRs</b>	<b>Number of shares underlying O/s DRs</b>	<b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
NIL	NIL	NIL	NIL	NIL
<b>TOTAL</b>				

<b>(II)(b) Statement showing details of Depository Receipts (DRs)</b>				
<b>Sr. No.</b>	<b>Name of the DR Holder</b>	<b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b>	<b>Number of shares underlying O/s DRs</b>	<b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
NIL	NIL		NIL	NIL
<b>TOTAL</b>				

III(A)

- (iii) (a) **Statement showing the Voting Patterns of Shareholders, if more than one class of Shares/Securities is issued by the issuer.**  
(Give description of voting rights for each class of security)

Class X: N.A.  
Class Y: N.A.  
Class Z: N.A.

Category Code (I)	Category of Shareholder (II)	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V) (VI)	Total Voting Rights i.e. (VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a percentage of(A+B) (VII)	As a percentage of(A+B+C) (VIII)
(A)	<b>Shareholding of Promoter and Promoter Group</b>						
<b>1</b>	<b>Indian</b>						
(a)	Individuals/ Hindu Undivided Family	-	-	-	-	-	-
(b)	Central Government/ State Government(s)	-	-	-	-	-	-
(c)	Bodies Corporate	-	-	-	-	-	-
(d)	Financial Institutions/ Banks	-	-	-	-	-	-
(e)	Any Others(Specify)	-	-	-	-	-	-
	<b>Sub Total(A)(1)</b>	-	-	-	-	-	-
<b>2</b>	<b>Foreign</b>						
(a)	Individuals (Non-Residents Individuals/ Foreign Individuals)	-	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-
(d)	Any Others(Specify)	-	-	-	-	-	-
	<b>Sub Total(A)(2)</b>	-	-	-	-	-	-
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	-	-	-	-	-	-

III(A)

<b>(B)</b>	<b>Public shareholding</b>						
<b>I</b>	<b>Institutions</b>						
(a)	Mutual Funds/ UTI	-	-	-	-	-	-
(b)	Financial Institutions / Banks	-	-	-	-	-	-
(c)	Central Government/ State Government(s)	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-	-
(f)	Foreign Institutional Investors	-	-	-	-	-	-
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-
(h)	Any Other (specify)	-	-	-	-	-	-
	<b>Sub-Total (B)(1)</b>	-	-	-	-	-	-
<b>B 2</b>	<b>Non-institutions</b>						
(a)	Bodies Corporate	-	-	-	-	-	-
(b)	Individuals	-	-	-	-	-	-
<b>III</b>	Individual shareholders holding nominal share capital up to Rs 1 lakh	-	-	-	-	-	-
<b>IV</b>	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	-	-	-	-	-	-
(c)	Any Other (specify)	-	-	-	-	-	-
	<b>Sub-Total (B)(2)</b>	-	-	-	-	-	-
<b>(B)</b>	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	-	-	-	-	-	-
	<b>TOTAL (A)+(B)</b>	-	-	-	-	-	-
<b>(C)</b>	Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-
	<b>GRAND TOTAL (A)+(B)+(C)</b>	-	-	-	-	-	-

<b>I (a) Statement showing Shareholding Pattern</b>			
<b>Name of the Company : Piramal Glass Limited</b>			
<b>Scrip Code :BSE: 532949 NSE: PIRGLASS</b>		<b>Class of Security :Equity Shares</b>	
<b>Quarter ended : 31.03.2011</b>			
<b>Partly Paid-up shares</b>	<b>No. of Partly Paid-up shares</b>	<b>As a % of total no. of partly paid-up shares</b>	<b>As a % of total no. of shares of the Company</b>
Held by promoter / promoter group	0	0	0
Held by public	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Outstanding convertible securities</b>	<b>No. of outstanding securities</b>	<b>As a % of total no. of outstanding convertible securities</b>	<b>As a % of total no. of shares of the Company, assuming full conversion of the convertible securities</b>
Held by promoter / promoter group	0	0	0
Held by public	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Warrants</b>	<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>	<b>As a % of total no. of shares of the Company, assuming full conversion of warrants</b>
Held by promoter / promoter group	0	0	0
Held by public	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities</b>	Rs. 80,43,47,360/- (804,34,736 Equity Shares of Rs. 10/- each)		