

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010**

Rs. in Lacs

Particulars	3 months ended	Corresponding 3 months ended	For Previous year Ended
	30-Jun-10	30-Jun-09	31-Mar-10
	Unaudited	Unaudited	Audited
Net Sales / Income from Operations	27,832	24,566	110,392
Other Operating Income	407	516	2,206
<b>Total Income from Operations</b>	<b>28,239</b>	<b>25,082</b>	<b>112,598</b>
<b>Expenditure</b>			
(Increase)/ Decrease in stock in trade and work in progress	(1,256)	695	3,482
Consumption of Raw Materials	6,468	5,159	21,382
Cost of Traded Goods	74	332	1,017
Employees Cost	5,819	5,276	21,831
Depreciation	2,287	2,295	9,065
Energy Cost	4,331	3,949	16,939
Freight Cost	1,948	1,208	6,828
Foreign Exchange (Gain)/ Loss (Net)	213	766	3,386
Other Expenditure	4,583	3,974	17,312
<b>Total Expenditure</b>	<b>24,467</b>	<b>23,654</b>	<b>101,242</b>
<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>3,772</b>	<b>1,428</b>	<b>11,356</b>
Other Income	-	-	-
<b>Profit before Interest &amp; Exceptional Items</b>	<b>3,772</b>	<b>1,428</b>	<b>11,356</b>
Interest (Net)	1,698	3,656	10,491
<b>Profit after Interest but before Exceptional Items</b>	<b>2,074</b>	<b>(2,228)</b>	<b>865</b>
Exceptional Items	-	-	-
<b>Profit/ (Loss) from Ordinary Activities before tax</b>	<b>2,074</b>	<b>(2,228)</b>	<b>865</b>
Tax expense	318	(143)	542
<b>Net Profit/ (Loss) from Ordinary Activities after tax</b>	<b>1,756</b>	<b>(2,085)</b>	<b>323</b>
Extraordinary Item (net of tax expenses)	-	-	-
<b>Net Profit/ (Loss) for the period before Minority Interest</b>	<b>1,756</b>	<b>(2,085)</b>	<b>323</b>
Minority Interest	105	(250)	(120)
<b>Net Profit/ (Loss) for the period after Minority Interest</b>	<b>1,651</b>	<b>(1,835)</b>	<b>443</b>
Paid-up equity share capital (Face Value Rs.10/- each)	8,043	1,798	8,043
<b>Earning per Share (EPS)</b>			
a Basic/diluted EPS before Extraordinary items (Rs.)	2.18	(10.21)	0.84
b Basic/diluted EPS after Extraordinary Items (Rs.)	2.18	(10.21)	0.84


**Piramal Glass Limited**

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 Corporate Office : Piramal Tower Annexe 6th Floor Peninsula Corporate Park Off Worli Naka Lower Parel West Mumbai 400 013 India

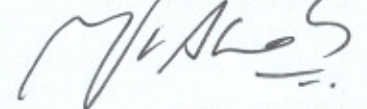
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**Notes:**

- 1) The Consolidated financial results for the quarter ended June 30, 2010, which have been subjected to limited review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 28, 2010.
- 2) The sales growth on consolidated basis during the quarter ended June 30, 2010 is 13.3%.  
Piramal Glass Limited, India, has recorded a sales growth of 19% during the quarter over the respective quarter of previous year.  
The US Subsidiary viz. Piramal Glass - USA Inc. has recorded a sales growth of 20% during the quarter over the respective quarter of previous year.  
The Sri Lanka Subsidiary viz. Piramal Glass Ceylon PLC has recorded a sales growth of 9% during the quarter over the respective quarter of previous year.
- 3) On Consolidated basis, during the quarter; Profit before Interest, Depreciation and Tax is Rs.6,059 lacs as compared to Rs.3,723 lacs of the respective quarter of previous year.  
The Profit before Interest, Depreciation and Tax of US Subsidiary viz. Piramal Glass - USA Inc. for the quarter is Rs.1,306 lacs as compared to Rs.314 lacs of the respective quarter of previous year.  
The Profit before Interest, Depreciation and Tax of Sri Lanka Subsidiary viz. Piramal Glass Ceylon PLC for the quarter is Rs.950 lacs as compared to Rs.613 lacs of the respective quarter of previous year.
- 4) **Standalone Information** (Rs. In Lacs)
- |          | QI - 11 | QI - 10 | Year ended<br>March 31, 2010 |
|----------|---------|---------|------------------------------|
| Turnover | 16,908  | 14,430  | 68,127                       |
| PBT      | 1,220   | (566)   | 2,104                        |
| PAT      | 909     | (421)   | 1,577                        |
- 5) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 6) The Earning Per Share (EPS) for the current quarter grew from Rs. (10.21) to Rs. 2.18. The EPS for the year ended March 31, 2010 have been calculated on the basis of Weighted Average No. of Shares derived as per Accounting Standard 20 "Earning Per Share" issued by the Institute of Chartered Accountants of India to reflect the effect of Rights Issue. The diluted EPS has been calculated without considering the shares in abeyance.
- 7) The corresponding figures for the previous periods have been regrouped, wherever necessary.
- 8) Status of Shareholder complaints received during the quarter ended June 30, 2010:
- |  |     |
|--|-----|
| Complaints pending as at Apr 01, 2010                          | 1   |
| Complaints received during the quarter ended June 30, 2010     | 2   |
| Complaints disposed off during the quarter ended June 30, 2010 | 3   |
| Complaints pending as at June 30, 2010                         | Nil |
- 9) The Standalone financial results for the quarter ended June 30, 2010 are submitted to the Stock Exchanges and is available on website of the Company viz. [www.piramalglass.com](http://www.piramalglass.com)

By Order of the Board  
For Piramal Glass Ltd



Vijay K. Shah  
Managing Director

Date: July 28, 2010

Place: Mumbai

